

**IAC**  
Q1 2021 Earnings  
Supplemental Financial Information and Operating Metrics

**Table of Contents**

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|                                       | <u>Page(s)</u> |
|---------------------------------------|----------------|
| Financial Information:                |                |
| Financial Results and Reconciliations | 2-3            |
| Operating Metrics:                    |                |
| Angi Inc.                             | 4              |
| Vimeo                                 | 5              |
| Dotdash                               | 6              |
| Search                                | 7              |

**IAC**

**Financial Results and Reconciliations (Unaudited)**

(\$ in millions, except per share amounts; rounding differences may occur)

|  | 2019              | 2020              |                   |                   |                  |                   | 2021             |    |    |    |           |
|--|-------------------|-------------------|-------------------|-------------------|------------------|-------------------|------------------|----|----|----|-----------|
|  | FYE 12/31         | Q1                | Q2                | Q3                | Q4               | FYE 12/31         | Q1               | Q2 | Q3 | Q4 | FYE 12/31 |
| <b>Revenue</b>   |                   |                   |                   |                   |                  |                   |                  |    |    |    |           |
| Angi Inc.  | \$ 1,326.2        | \$ 343.6          | \$ 375.1          | \$ 389.9          | \$ 359.3         | \$ 1,467.9        | \$ 387.0         |    |    |    |           |
| Vimeo  | 196.0             | 57.0              | 67.3              | 75.1              | 83.8             | 283.2             | 89.4             |    |    |    |           |
| Dotdash  | 167.6             | 44.1              | 44.6              | 50.8              | 74.2             | 213.8             | 65.4             |    |    |    |           |
| Search   | 742.2             | 154.4             | 131.3             | 145.2             | 182.4            | 613.3             | 181.0            |    |    |    |           |
| Emerging & Other   | 274.1             | 85.0              | 108.1             | 127.4             | 149.2            | 469.8             | 153.2            |    |    |    |           |
| Inter-segment eliminations   | (0.3)             | (0.1)             | -                 | (0.1)             | (0.1)            | (0.2)             | (0.1)            |    |    |    |           |
| Total revenue  | <u>\$ 2,705.8</u> | <u>\$ 684.1</u>   | <u>\$ 726.4</u>   | <u>\$ 788.4</u>   | <u>\$ 848.8</u>  | <u>\$ 3,047.7</u> | <u>\$ 876.0</u>  |    |    |    |           |
| <b>Operating (loss) income</b>   |                   |                   |                   |                   |                  |                   |                  |    |    |    |           |
| Angi Inc.  | \$ 38.6           | \$ (16.3)         | \$ 17.6           | \$ (3.0)          | \$ (4.7)         | \$ (6.4)          | \$ 0.1           |    |    |    |           |
| Vimeo  | (51.9)            | (14.6)            | (7.7)             | (3.3)             | (0.8)            | (26.4)            | (0.2)            |    |    |    |           |
| Dotdash  | 29.0              | 2.4               | 7.7               | 11.8              | 28.4             | 50.2              | 18.1             |    |    |    |           |
| Search   | 122.3             | (220.6)           | 8.8               | (53.0)            | 16.0             | (248.7)           | 18.4             |    |    |    |           |
| Emerging & Other   | (21.8)            | (17.9)            | (9.0)             | (35.1)            | (8.9)            | (70.9)            | 1.0              |    |    |    |           |
| Corporate (a)  | (166.8)           | (45.4)            | (124.4)           | (46.0)            | (54.4)           | (270.2)           | (49.2)           |    |    |    |           |
| Total operating (loss) income  | <u>\$ (50.4)</u>  | <u>\$ (312.3)</u> | <u>\$ (107.0)</u> | <u>\$ (128.6)</u> | <u>\$ (24.4)</u> | <u>\$ (572.3)</u> | <u>\$ (11.8)</u> |    |    |    |           |
| <b>Stock-based compensation expense</b>                                    |                   |                   |                   |                   |                  |                   |                  |    |    |    |           |
| Angi Inc.  | \$ (68.3)         | \$ (25.6)         | \$ (14.8)         | \$ (14.7)         | \$ (28.6)        | \$ (83.6)         | \$ (2.0)         |    |    |    |           |
| Vimeo  | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Dotdash  | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Search   | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Emerging & Other   | -                 | -                 | -                 | -                 | -                | (0.1)             | -                |    |    |    |           |
| Corporate (a)  | (66.1)            | (11.6)            | (64.9)            | (17.0)            | (20.0)           | (113.5)           | (20.6)           |    |    |    |           |
| Total stock-based compensation expense                                     | <u>\$ (134.3)</u> | <u>\$ (37.2)</u>  | <u>\$ (79.7)</u>  | <u>\$ (31.7)</u>  | <u>\$ (48.6)</u> | <u>\$ (197.2)</u> | <u>\$ (22.7)</u> |    |    |    |           |
| <b>Depreciation</b>  |                   |                   |                   |                   |                  |                   |                  |    |    |    |           |
| Angi Inc.  | \$ (39.9)         | \$ (12.1)         | \$ (12.6)         | \$ (13.9)         | \$ (14.0)        | \$ (52.6)         | \$ (16.0)        |    |    |    |           |
| Vimeo  | (0.5)             | (0.1)             | (0.1)             | (0.1)             | (0.2)            | (0.5)             | (0.1)            |    |    |    |           |
| Dotdash  | (1.0)             | (0.2)             | (0.6)             | (0.7)             | (0.2)            | (1.8)             | (0.5)            |    |    |    |           |
| Search   | (1.8)             | (0.3)             | (0.7)             | (0.9)             | (0.8)            | (2.7)             | -                |    |    |    |           |
| Emerging & Other   | (0.7)             | (0.3)             | (0.4)             | (0.9)             | (0.9)            | (2.4)             | (0.4)            |    |    |    |           |
| Corporate  | (12.1)            | (2.5)             | (2.3)             | (2.3)             | (2.2)            | (9.2)             | (2.2)            |    |    |    |           |
| Total depreciation   | <u>\$ (55.9)</u>  | <u>\$ (15.5)</u>  | <u>\$ (16.6)</u>  | <u>\$ (18.8)</u>  | <u>\$ (18.4)</u> | <u>\$ (69.3)</u>  | <u>\$ (19.3)</u> |    |    |    |           |
| <b>Amortization of intangibles</b>   |                   |                   |                   |                   |                  |                   |                  |    |    |    |           |
| Angi Inc.  | \$ (55.5)         | \$ (13.0)         | \$ (13.0)         | \$ (12.9)         | \$ (4.1)         | \$ (42.9)         | \$ (5.1)         |    |    |    |           |
| Vimeo  | (9.7)             | (3.1)             | (2.9)             | (6.6)             | (2.1)            | (14.7)            | (1.9)            |    |    |    |           |
| Dotdash  | (9.6)             | (4.4)             | (3.8)             | (3.7)             | (2.3)            | (14.2)            | (1.2)            |    |    |    |           |
| Search   | -                 | (21.4)            | -                 | (10.8)            | -                | (32.2)            | -                |    |    |    |           |
| Emerging & Other   | (9.1)             | (3.9)             | (6.6)             | (26.2)            | (0.9)            | (37.6)            | (10.5)           |    |    |    |           |
| Corporate  | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Total amortization of intangibles  | <u>\$ (83.9)</u>  | <u>\$ (45.8)</u>  | <u>\$ (26.3)</u>  | <u>\$ (60.2)</u>  | <u>\$ (9.4)</u>  | <u>\$ (141.6)</u> | <u>\$ (18.7)</u> |    |    |    |           |
| <b>Acquisition-related contingent consideration fair value adjustments</b> |                   |                   |                   |                   |                  |                   |                  |    |    |    |           |
| Angi Inc.  | \$ -              | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -             |    |    |    |           |
| Vimeo  | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Dotdash  | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Search   | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Emerging & Other   | 19.7              | 6.3               | 0.6               | -                 | -                | 6.9               | -                |    |    |    |           |
| Corporate  | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Total acquisition-related contingent consideration fair value adjustments  | <u>\$ 19.7</u>    | <u>\$ 6.3</u>     | <u>\$ 0.6</u>     | <u>\$ -</u>       | <u>\$ -</u>      | <u>\$ 6.9</u>     | <u>\$ -</u>      |    |    |    |           |
| <b>Goodwill impairment</b>   |                   |                   |                   |                   |                  |                   |                  |    |    |    |           |
| Angi Inc.  | \$ -              | \$ -              | \$ -              | \$ -              | \$ -             | \$ -              | \$ -             |    |    |    |           |
| Vimeo  | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Dotdash  | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Search   | -                 | (212.0)           | -                 | (53.2)            | -                | (265.1)           | -                |    |    |    |           |
| Emerging & Other   | (3.3)             | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Corporate  | -                 | -                 | -                 | -                 | -                | -                 | -                |    |    |    |           |
| Total goodwill impairment  | <u>\$ (3.3)</u>   | <u>\$ (212.0)</u> | <u>\$ -</u>       | <u>\$ (53.2)</u>  | <u>\$ -</u>      | <u>\$ (265.1)</u> | <u>\$ -</u>      |    |    |    |           |

See notes on page 3

## IAC

### Financial Results and Reconciliations (Unaudited)

(\$ in millions, except per share amounts; rounding differences may occur)

|   | 2019            | 2020              |                  |                 |                 |                 | 2021            |    |    |    |           |
|---|-----------------|-------------------|------------------|-----------------|-----------------|-----------------|-----------------|----|----|----|-----------|
|   | FYE 12/31       | Q1                | Q2               | Q3              | Q4              | FYE 12/31       | Q1              | Q2 | Q3 | Q4 | FYE 12/31 |
| <b>Adjusted EBITDA (b)</b>  |                 |                   |                  |                 |                 |                 |                 |    |    |    |           |
| Angi Inc.   | \$ 202.3        | \$ 34.4           | \$ 57.9          | \$ 38.5         | \$ 42.0         | \$ 172.8        | \$ 23.2         |    |    |    |           |
| Vimeo   | (41.8)          | (11.4)            | (4.7)            | 3.4             | 1.5             | (11.2)          | 1.8             |    |    |    |           |
| Dotdash   | 39.6            | 7.0               | 12.1             | 16.2            | 30.9            | 66.2            | 19.9            |    |    |    |           |
| Search  | 124.2           | 13.1              | 9.4              | 11.9            | 16.9            | 51.3            | 18.4            |    |    |    |           |
| Emerging & Other  | (28.4)          | (20.0)            | (2.6)            | (8.1)           | (7.1)           | (37.7)          | 12.0            |    |    |    |           |
| Corporate (a)   | (88.6)          | (31.4)            | (57.2)           | (26.7)          | (32.2)          | (147.5)         | (26.4)          |    |    |    |           |
| <b>Total Adjusted EBITDA</b>  | <b>\$ 207.3</b> | <b>\$ (8.2)</b>   | <b>\$ 14.9</b>   | <b>\$ 35.2</b>  | <b>\$ 52.1</b>  | <b>\$ 94.0</b>  | <b>\$ 48.9</b>  |    |    |    |           |
| <b>Net earnings (loss) attributable to IAC shareholders</b>         | <b>\$ 22.9</b>  | <b>\$ (328.2)</b> | <b>\$ (96.1)</b> | <b>\$ 184.9</b> | <b>\$ 509.1</b> | <b>\$ 269.7</b> | <b>\$ 329.1</b> |    |    |    |           |
| Add back:   |                 |                   |                  |                 |                 |                 |                 |    |    |    |           |
| Net earnings (loss) attributable to noncontrolling interests        | 9.3             | (2.4)             | 2.1              | 0.9             | (1.8)           | (1.1)           | (0.2)           |    |    |    |           |
| Income tax (benefit) provision                                      | (60.5)          | (41.4)            | (36.1)           | (29.5)          | 48.0            | (59.0)          | 48.8            |    |    |    |           |
| Other (income) expense, net   | (34.0)          | 57.4              | (3.1)            | (1.7)           | (10.1)          | 42.5            | (13.7)          |    |    |    |           |
| Unrealized loss (gain) on investment in MGM Resorts International   | -               | -                 | 24.7             | (289.1)         | (576.2)         | (840.5)         | (382.5)         |    |    |    |           |
| Interest expense  | 11.9            | 2.2               | 1.6              | 5.8             | 6.6             | 16.2            | 6.7             |    |    |    |           |
| <b>Operating (loss) income</b>                                      | <b>(50.4)</b>   | <b>(312.3)</b>    | <b>(107.0)</b>   | <b>(128.6)</b>  | <b>(24.4)</b>   | <b>(572.3)</b>  | <b>(11.8)</b>   |    |    |    |           |
| Add back:   |                 |                   |                  |                 |                 |                 |                 |    |    |    |           |
| Stock-based compensation expense                                    | 134.3           | 37.2              | 79.7             | 31.7            | 48.6            | 197.2           | 22.7            |    |    |    |           |
| Depreciation  | 55.9            | 15.5              | 16.6             | 18.8            | 18.4            | 69.3            | 19.3            |    |    |    |           |
| Amortization of intangibles   | 83.9            | 45.8              | 26.3             | 60.2            | 9.4             | 141.6           | 18.7            |    |    |    |           |
| Acquisition-related contingent consideration fair value adjustments | (19.7)          | (6.3)             | (0.6)            | -               | -               | (6.9)           | -               |    |    |    |           |
| Goodwill impairment   | 3.3             | 212.0             | -                | 53.2            | -               | 265.1           | -               |    |    |    |           |
| <b>Adjusted EBITDA</b>  | <b>\$ 207.3</b> | <b>\$ (8.2)</b>   | <b>\$ 14.9</b>   | <b>\$ 35.2</b>  | <b>\$ 52.1</b>  | <b>\$ 94.0</b>  | <b>\$ 48.9</b>  |    |    |    |           |
| Diluted weighted average shares outstanding (c)                     | 85.1            | 85.1              | 85.1             | 90.5            | 91.2            | 90.9            | 92.1            |    |    |    |           |
| Diluted earnings (loss) per share (d)                               | <b>\$ 0.27</b>  | <b>\$ (3.86)</b>  | <b>\$ (1.13)</b> | <b>\$ 2.04</b>  | <b>\$ 5.59</b>  | <b>\$ 2.97</b>  | <b>\$ 3.46</b>  |    |    |    |           |

(a) Q1 2020 operating loss of \$45.4 million and Adjusted EBITDA loss of \$31.4 million at Corporate includes \$7.6 million in costs related to the Match Separation. Q2 2020 operating loss of \$124.4 million and Adjusted EBITDA loss of \$57.2 million at Corporate includes \$25.0 million in costs related to the IAC Fellows endowment and \$11.2 million in costs related to the Match Separation. Q2 2020 operating loss at Corporate was further impacted by \$52.4 million in stock-based compensation expense due to a modification charge related to the Match Separation.

(b) Adjusted Earnings Before Interest, Taxes, Depreciation and Amortization ("Adjusted EBITDA") is defined as operating income excluding: (1) stock-based compensation expense; (2) depreciation; and (3) acquisition-related items consisting of (i) amortization of intangible assets and impairments of goodwill and intangible assets, if applicable, and (ii) gains and losses recognized on changes in the fair value of contingent consideration arrangements. We believe this measure is useful for analysts and investors as this measure allows a more meaningful comparison between our performance and that of our competitors. The above items are excluded from our Adjusted EBITDA measure because these items are non-cash in nature. Adjusted EBITDA has certain limitations because it excludes the impact of these expenses.

(c) The Company computed diluted earnings per share for periods prior to the Match Separation using the shares issued on June 30, 2020 in connection with the Match Separation.

(d) Quarterly per share amounts for 2020 may not add up to the related annual per share amount due to differences in the number of average common shares outstanding during each period.

**IAC**

**Angi Inc.**

(rounding differences may occur)

|  | 2019       | 2020     |          |          |          |            | 2021     |    |    |    |           |
|--|------------|----------|----------|----------|----------|------------|----------|----|----|----|-----------|
|  | FYE 12/31  | Q1       | Q2       | Q3       | Q4       | FYE 12/31  | Q1       | Q2 | Q3 | Q4 | FYE 12/31 |
| <b>Angi Inc.</b>   |            |          |          |          |          |            |          |    |    |    |           |
| <i>Revenue (\$ in millions)</i>                                  |            |          |          |          |          |            |          |    |    |    |           |
| <b>As Reported</b>   |            |          |          |          |          |            |          |    |    |    |           |
| Marketplace (a)  | \$ 992.7   | \$ 258.8 | \$ 293.2 | \$ 306.7 | \$ 272.7 | \$ 1,131.3 | \$ 291.1 |    |    |    |           |
| Advertising and Other (b)  | 257.2      | 65.4     | 64.2     | 65.5     | 69.0     | 264.1      | 70.0     |    |    |    |           |
| Total North America  | \$ 1,249.9 | \$ 324.1 | \$ 357.4 | \$ 372.2 | \$ 341.7 | \$ 1,395.4 | \$ 361.0 |    |    |    |           |
| Europe   | 76.3       | 19.5     | 17.6     | 17.7     | 17.6     | 72.5       | 26.0     |    |    |    |           |
| Total Angi Inc. Revenue  | \$ 1,326.2 | \$ 343.6 | \$ 375.1 | \$ 389.9 | \$ 359.3 | \$ 1,467.9 | \$ 387.0 |    |    |    |           |
| Marketplace Service Requests (in thousands) (c)                  | 27,553     | 5,968    | 9,381    | 9,837    | 7,226    | 32,412     | 7,709    |    |    |    |           |
| Marketplace Monetized Transactions (in thousands) (d)            | 16,068     | 3,590    | 4,514    | 4,716    | 3,851    | 16,672     | 4,193    |    |    |    |           |
| Marketplace Revenue per Monetized Transaction (e)                |            | \$ 72    | \$ 65    | \$ 65    | \$ 71    |            | \$ 69    |    |    |    |           |
| Marketplace Transacting Service Professionals (in thousands) (f) |            | 191      | 194      | 207      | 208      |            | 212      |    |    |    |           |
| Marketplace Revenue per Transacting Service Professional (g)     |            | \$ 1,352 | \$ 1,509 | \$ 1,483 | \$ 1,312 |            | \$ 1,375 |    |    |    |           |
| Advertising Service Professionals (in thousands) (h)             | 37         | 37       | 37       | 39       | 39       | 39         | 40       |    |    |    |           |

(a) Primarily reflects the domestic marketplace revenue, including consumer connection revenue for consumer matches, revenue from Angi Services (pre-priced) offerings sourced through the marketplace platforms and membership subscription revenue from service professionals.

(b) Primarily includes revenue from service professionals under contract for advertising and membership subscription fees from consumers.

(c) Fully completed and submitted domestic customer service requests and includes Angi Services requests sourced through marketplace platforms in the period.

(d) Fully completed and submitted domestic customer service requests that were matched to and paid for by a service professional and includes completed and in-process Angi Services jobs sourced through the marketplace platforms in the period.

(e) Quarterly Marketplace Revenue divided by Marketplace Monetized Transactions.

(f) The number of marketplace service professionals that paid for consumer matches or performed an Angi Services job sourced through marketplace platforms in the quarter.

(g) Quarterly Marketplace Revenue divided by Marketplace Transacting service professionals.

(h) The number of service professionals under contract for advertising at the end of the period.

**IAC**  
**Vimeo**

(rounding differences may occur)

|   | 2019      | 2020    |         |         |         |           | 2021    |    |    |    |           |
|---|-----------|---------|---------|---------|---------|-----------|---------|----|----|----|-----------|
|   | FYE 12/31 | Q1      | Q2      | Q3      | Q4      | FYE 12/31 | Q1      | Q2 | Q3 | Q4 | FYE 12/31 |
| <b>Vimeo</b>                              |           |         |         |         |         |           |         |    |    |    |           |
| <i>Revenue (\$ in millions)</i>           |           |         |         |         |         |           |         |    |    |    |           |
| Platform (a)                              | \$ 193.7  | \$ 57.0 | \$ 67.3 | \$ 75.1 | \$ 83.8 | \$ 283.2  | \$ 89.4 |    |    |    |           |
| Hardware (b)                              | 2.3       | -       | -       | -       | -       | -         | -       |    |    |    |           |
| Total Vimeo Revenue                       | \$ 196.0  | \$ 57.0 | \$ 67.3 | \$ 75.1 | \$ 83.8 | \$ 283.2  | \$ 89.4 |    |    |    |           |
| Subscribers (in thousands) (c)            | 1,232     | 1,271   | 1,395   | 1,460   | 1,530   | 1,530     | 1,587   |    |    |    |           |
| Average Revenue per User ("ARPU") (d) (e) | \$ 180    | \$183   | \$203   | \$209   | \$223   | \$205     | \$233   |    |    |    |           |

(a) Platform Revenue primarily includes subscription SaaS and other related revenue from Vimeo subscribers.

(b) Hardware Revenue included sales of live streaming accessories. Vimeo sold the hardware business in Q1 2019.

(c) The number of users who have an active subscription to one of Vimeo's paid plans measured at the end of the relevant period. Vimeo counts each account with a subscription plan as a subscriber. In the case of enterprise customers who maintain multiple accounts across Vimeo's platforms as part of a single enterprise subscription plan, Vimeo counts only one subscriber. Vimeo does not count team members who have access to a subscriber's account as additional subscribers.

(d) The annualized revenue for the relevant period divided by Average Subscribers. For periods that are less than a full year, annualized revenue is calculated by dividing the revenue for that particular period by the number of calendar days in the period and multiplying this value by the number of days in that year.

(e) Average Subscribers is the sum of the number of Subscribers at the beginning and at the end of the relevant measurement period divided by two.

**IAC**  
**Dotdash**

(rounding differences may occur)

|                                 | 2019            | 2020           |                |                |                |                 | 2021           |    |    |    |           |
|---------------------------------|-----------------|----------------|----------------|----------------|----------------|-----------------|----------------|----|----|----|-----------|
|                                 | FYE 12/31       | Q1             | Q2             | Q3             | Q4             | FYE 12/31       | Q1             | Q2 | Q3 | Q4 | FYE 12/31 |
| <b>Dotdash</b>                  |                 |                |                |                |                |                 |                |    |    |    |           |
| <i>Revenue (\$ in millions)</i> |                 |                |                |                |                |                 |                |    |    |    |           |
| Display Advertising (a)         | \$ 126.3        | \$ 29.9        | \$ 26.6        | \$ 31.8        | \$ 49.1        | \$ 137.5        | \$ 37.2        |    |    |    |           |
| Performance Marketing (b)       | 41.2            | 14.2           | 18.0           | 18.9           | 25.1           | 76.3            | 28.3           |    |    |    |           |
| Total Dotdash Revenue           | <u>\$ 167.6</u> | <u>\$ 44.1</u> | <u>\$ 44.6</u> | <u>\$ 50.8</u> | <u>\$ 74.2</u> | <u>\$ 213.8</u> | <u>\$ 65.4</u> |    |    |    |           |

- (a) Display Advertising consists primarily of revenue generated from display advertisements sold both directly through our sales team and via programmatic exchanges.
- (b) Performance Marketing primarily includes affiliate commerce and performance marketing commissions generated when consumers are directed from our properties to third-party service providers.  
Affiliate commerce commissions are generated when a consumer completes a transaction. Performance marketing commissions are generated on a cost-per-click or cost-per-new account basis.

**IAC**  
**Search**

(rounding differences may occur)

|                                 | 2019            | 2020            |                 |                 |                 |                 | 2021            |    |    |    |           |
|---------------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|----|----|----|-----------|
|                                 | FYE 12/31       | Q1              | Q2              | Q3              | Q4              | FYE 12/31       | Q1              | Q2 | Q3 | Q4 | FYE 12/31 |
| <b>Search</b>                   |                 |                 |                 |                 |                 |                 |                 |    |    |    |           |
| <i>Revenue (\$ in millions)</i> |                 |                 |                 |                 |                 |                 |                 |    |    |    |           |
| Ask Media Group (a)             | \$ 421.9        | \$ 100.9        | \$ 87.4         | \$ 102.9        | \$ 141.4        | \$ 432.7        | \$ 143.9        |    |    |    |           |
| Desktop (b)                     | 320.2           | 53.5            | 43.9            | 42.3            | 41.0            | 180.6           | 37.2            |    |    |    |           |
| Total Search Revenue            | <u>\$ 742.2</u> | <u>\$ 154.4</u> | <u>\$ 131.3</u> | <u>\$ 145.2</u> | <u>\$ 182.4</u> | <u>\$ 613.3</u> | <u>\$ 181.0</u> |    |    |    |           |

(a) Ask Media consists of revenue generated from advertising principally through the display of paid listings in response to search queries, as well as from display advertisements appearing alongside content on its various websites, and, to a lesser extent, affiliate commerce commission revenue.

(b) Desktop consists of revenue generated by applications distributed through both direct-to-consumer marketing and business-to-business partnerships.