UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
FORM 4
STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
() Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
1. Name and Address of Reporting Person
Barry Diller
1940 Coldwater Canyon
Beverly Hills, CA 90210
USA
2. Issuer Name and Ticker or Trading Symbol
HSN, Inc. ("HSNi")
HSNI

- 3. IRS or Social Security Number of Reporting Person (Voluntary)
- 4. Statement for Month/Year
- 5. If Amendment, Date of Original (Month/Year)
- Relationship of Reporting Person(s) to Issuer (Check all applicable)
 (X) Director (X) 10% Owner (X) Officer (give title below) () Other
 (specify below)
 Chairman of the Board and Chief Executive Officer
- 7. Individual or Joint/Group Filing (Check Applicable Line)
 - (X) Form filed by One Reporting Person
 - () Form filed by More than One Reporting Person

1. Title of Security	į į	3. ansactio te Code	on	Securities or Dispose Amount			A) Price	5.Amount of Securities Beneficially Owned at e End of Month	6.Di ect (D)o Indi ect(Benefic r r	of Indirect cial Ownership	
Common Stock, par valu \$.01 per share	e 7/1	7/9 J(*)) 4			D	(*)	486,988 	D 	 	-	
Common Stock, par valu \$.01 per share	e 7/1	7/9 J(*)) 4 			A	(*)	486,988 	I 	By Arrow	Holdings LLC (*)
Toble II Desiration		:		Diaman				Ouncid				
Table II Derivativ			·	•	·				Lo Drico	10 Number	140 144 Notus	
1.Title of Derivative	2.Con-	3. 4	4.	5.Number	of De	6.Da	te Exer	7.Title and Amount		9.Number	10. 11.Natur	
	2.Con- version	3. 4	4.	5.Number rivative	of De e Secu	6.Da cisa	te Exer ; ble and	7.Title and Amount of Underlying	of Deri	of Deriva	Dir Indirect	
1.Title of Derivative	2.Con-	3. 4	4.	5.Number rivative rities /	of De e Secu Acqui	6.Da cisa Expi	te Exer i ble and ration	7.Title and Amount	of Deri	of Deriva	Dir Indirect ect Benefici	al
1.Title of Derivative	2.Con- version or Exer	3. 4 Transac	4.	5.Number rivative	of De e Secu Acqui	6.Da cisa Expi Date	te Exer i ble and ration	7.Title and Amount of Underlying	of Deri	.of Deriva tive	Dir Indirect	al
1.Title of Derivative	2.Con- version or Exer cise	3. 4 Transac	4.	5.Number rivative rities / red(A) (of De e Secu Acqui	6.Da cisa Expi Date Day/	te Exer ble and ration (Month/	7.Title and Amount of Underlying	of Deri vative Secu	of Deriva tive Securities	Dir Indirect ect Benefici (D) Ownershi	al
1.Title of Derivative	2.Con- version or Exer cise Price of	3. 4 Transac	4.	5.Number rivative rities / red(A) (of De e Secu Acqui or Dis f(D)	6.Da cisa Expi Date Day/	te Exer] ble and ration (Month/ Year)	7.Title and Amount of Underlying	of Deri vative Secu rity 	of Deriva tive Securities Benefi	Dir Indirect ect Benefici (D) Ownershi or	al
1.Title of Derivative	2.Con- version or Exer cise Price of Deriva-	3. 4 Transac	4.	5.Number rivative rities / red(A) (of De e Secu Acqui or Dis f(D)	6.Da cisa Expi Date Day/ Date Exer	te Exer ; ble and ration (Month/ Year) Expir	7.Title and Amount of Underlying Securities	of Deri vative Secu rity 	of Deriva tive Securities Benefi ficially	Dir Indirect ect Benefici (D) Ownershi or Ind	al
1.Title of Derivative	2.Con- version or Exer cise Price of Deriva- tive Secu-	3. 4 Transac	4. ction	5.Number rivative rities / red(A) (posed of	of De e Secu Acqui or Dis f(D)	6.Da cisa Expi Date Day/ Date Exer	te Exer ; ble and ration (Month/ Year) Expir - ation	7.Title and Amount of Underlying Securities Title and Number	of Deri vative Secu rity 	of Deriva tive Securities Benefi ficially Owned at	Dir Indirect ect Benefici (D) Ownershi or Ind ire	al

Explanation of Responses:

(*) The 4 shares of HSNi Common Stock were contributed (the "Contribution") by the undersigned to BDTV III INC. ("BDTV III") in connection with the issuance to Liberty HSN, Inc. ("Liberty HSN") of 2,002,591 shares of HSNi Class B Common Stock, pursuant to the agreement by and among the undersigned and Liberty Media Corporation, dated as of August 24, 1995 as amended as of August 25, 1996. In exchange for the Contribution, the undersigned received one share of BDTV III Class A Common Stock, par value \$.01 per share, representing all of the voting equity interest of BDTV III, registered in the name of Arrow Holdings, L.L.C., a corporation owned and controlled by the undersigned. At the same time, the 2,002,591 shares of HSNi Class B Common Stock issued to Liberty HSN were contributed to BDTV III in exchange for 500,648 shares of Class B Common Stock, par value \$.01 per share of BDTV III representing all of the non-voting equity interest of BDTV III.

SIGNATURE OF REPORTING PERSON /s/ Barry Diller

DATE 8/7/97