

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**
WASHINGTON, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **December 8, 2008**

IAC/INTERACTIVECORP

(Exact name of registrant as specified in charter)

Delaware
(State or other jurisdiction
of incorporation)

0-20570
(Commission
File Number)

59-2712887
(IRS Employer
Identification No.)

555 West 18th Street, New York, NY
(Address of principal executive offices)

10011
(Zip Code)

Registrant's telephone number, including area code: **(212) 314-7300**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Item 8.01. Other Events.

On December 8, 2008, IAC/InterActiveCorp ("IAC") sold its 30% equity stake in Jupiter Shop Channel Co., Ltd., a Japanese TV shopping company, to affiliates of Sumitomo Corporation for an aggregate cash purchase price of forty-six billion (approximately \$493 million). The parties agreed to, as well as completed, this transaction on December 8, 2008 and the related documentation does not contain any significant post-closing or other ongoing obligations on the part of IAC. A copy of the related press release is attached hereto as Exhibit 99.1.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IAC/INTERACTIVECORP

By: /s/ Gregory R. Blatt
Name: Gregory R. Blatt
Title: Executive Vice President and
General Counsel

Date: December 11, 2008

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IAC Completes Disposition of Jupiter Shop Channel Investment

Sumitomo Corporation Acquires IAC's 30% Equity Stake For \$493,000,000

NEW YORK - December 8, 2008- IAC (NASDAQ: IACI) announced today that affiliates of Sumitomo Corporation (Tokyo Stock Exchange: 8053), have acquired IAC's 30% equity stake in Jupiter Shop Channel Co., Ltd, a Japanese TV shopping company.

The purchase price paid was forty-six billion yen (approximately \$493 million US). Sumitomo indirectly owns the other 70% of Jupiter Shop Channel.

Headquartered in Tokyo, Jupiter Shop Channel was established in 1996, and runs SHOP CHANNEL, the largest specialized TV shopping channel in the country.

GCA Savvian served as financial adviser to IAC. The transaction closed December 8, 2008.

About IAC

IAC operates more than 35 leading and diversified Internet businesses across 40 countries... our mission is to harness the power of interactivity to make daily life easier and more productive for people all over the world. To view a full list of the companies of IAC please visit our website at <http://iac.com/>.

About Jupiter Shop Channel Co., Ltd.

Jupiter Shop Channel operates SHOP CHANNEL, the number one TV shopping channel in the Japanese market. This channel is the largest 24-hour live shopping program in Japan and connects with more than 22 million homes in the country, enabling customers to find attractive and unique products everyday.

About Sumitomo Corporation

Sumitomo is engaged in multifaceted business activities through its worldwide integrated network, selling a variety of domestic products and services, conducting import/ export and trilateral business transactions, providing domestic and international business investment, and participating in numerous other activities in various industrial sectors around the world.

Contacts:

IAC Corporate Communications:
Stacy Simpson / Leslie Cafferty
(212) 314-7470 / 7326

IAC Investor Relations:
Eoin Ryan
(212) 314-7400

Sumitomo Corporation Corporate Communications:
Ayumi Shogase
(81)3-5166-3100
