FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

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	OMB APP	PROVAL
١ī,	OMB Number	3235-02

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  VON FURSTENBERG DIANE					2. Issuer Name and Ticker or Trading Symbol   S. Relationship of Reporting Person(s) to Issuer (Check all applicable)   X. Director   10% Owner														
(Last)	(F ST 14TH ST	irst) FREET	(Middle)		3. Date of Earliest Transaction (Month/Day/Year) 06/23/2007									Officer below)	(give title		Other ( below)	specify	
(Street)  NEW YO		Y State)	10014 (Zip)		Line) X Form filed by C							iled by On- iled by Mo	p Filing (Check Applicable ne Reporting Person ore than One Reporting						
		Та	ble I - Nor	n-Deriva	tive S	ecur	ities <i>l</i>	Acqu	uired, I	Disp	osed of	f, oı	r Ben	eficiall	y Owned				
Date				2. Transa Date (Month/D	Execution Date,			ransaction Disposed Of (D) (Instr. 3, 2) ode (Instr. 5)				5. Amou Securitie Benefici Owned F Reporte	es ally Following	Form (D) or	nership : Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)			
									Code	v	Amount		(A) or (D)	Price	Transaci (Instr. 3	ion(s)			(111501.4)
Common Stock, par value \$0.001 <sup>(1)</sup> 06/23					/2007 M <sup>(1)</sup> 2,251 A		\$ <mark>0</mark>	19,	190(2)		D								
			Table II -								osed of, onvertib				Owned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/Y	ate, Tra	nsactior de (Instr			Expi	6. Date Exercisable Expiration Date (Month/Day/Year)		le and	Am Sec Un De	7. Title and Amount of Securities Underlying Derivative Sec (Instr. 3 and 4		8. Price of Derivative Security (Instr. 5)	9. Numb derivativ Securitie Beneficia Owned Followin Reported Transact (Instr. 4)	e los	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
				Cod	de V	(A)	(D)	Date Exe	e rcisable		epiration ate	ON NO		Amount or Number of Shares					
Restricted Stock	\$0	06/23/2007		M	[		2,251	06/2	:3/2005 <sup>(3)</sup>	06	5/23/2007 <sup>(3)</sup>		mmon Stock	2,251	\$0	0		D	

## **Explanation of Responses:**

- 1. Represents shares of IAC Common Stock acquired upon the vesting of restricted stock units (see footnote 3 below).
- 2. Includes (i) 15,254 shares of IAC Common Stock and (ii) 3,936 share units accrued under the Non-Employee Director Deferred Compensation Plan as of the date of this report.
- 3. The terms of the initial grant provide for vesting in equal installments over three years on the anniversary of the grant date, June 23, 2004, subject to continued service.

<u>Joanne Hawkins as Attorney-in-</u> <u>Fact for Diane Von Furstenberg</u> <u>06/26/2007</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.