Vimeo Inc. declared a cash distribution with respect to stock on November 5, 2020 in the amount of 0.22 per share. $31 million was distributed in 2020.

To the extent the distribution paid with respect to Vimeo stock during 2020 is a nontaxable cash distribution to a shareholder, the shareholder should generally reduce its basis in the stock by the amount of the nontaxable cash distribution.

No portion of the 2020 distribution is taxable as a dividend. Accordingly, the distribution with respect to each share of Vimeo stock is expected to be a nontaxable cash distribution to the extent of the shareholder’s basis in the share, and the basis of each share is reduced (but not below zero) by the amount of such distribution.
Part II  Organizational Action (continued)

17  List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ►

Internal Revenue Code Sections 301(c) and 316
Treasury Regulations 1.1502-13(f)(2) and 1.1502-32

18  Can any resulting loss be recognized? ► NA

19  Provide any other information necessary to implement the adjustment, such as the reportable tax year ►

NA

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Signature ► _______________________________  Date ► __________

Print your name ► Signed copy upon request  Title ►

Paid Preparer Use Only

Print/Type preparer’s name  Preparer’s signature  Date  Check □ if self-employed

 Firm’s name ►

Firm’s address ►

Firm’s EIN ►

Phone no.

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054