

Long Term Goals

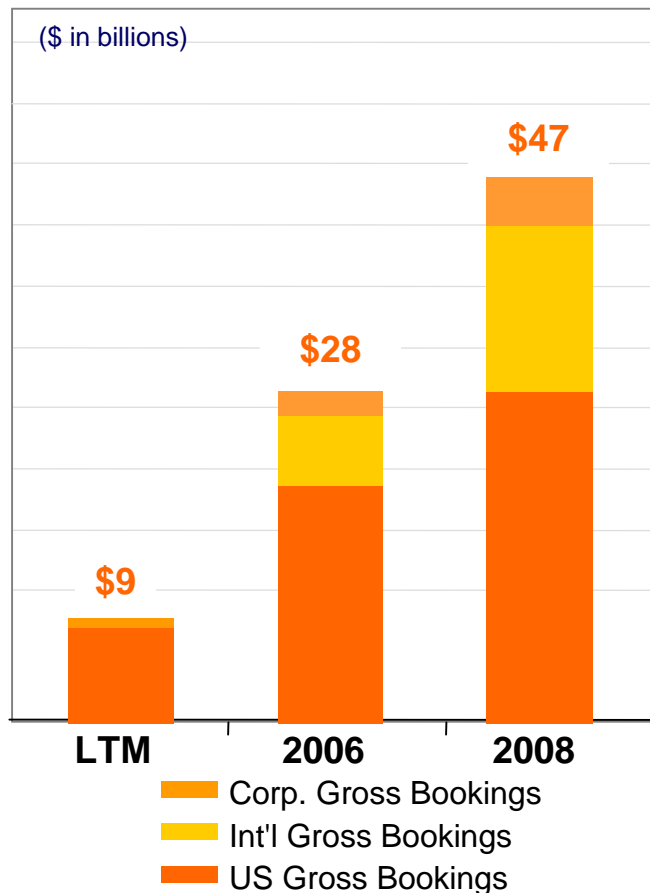
Victor Kaufman

Vice Chairman

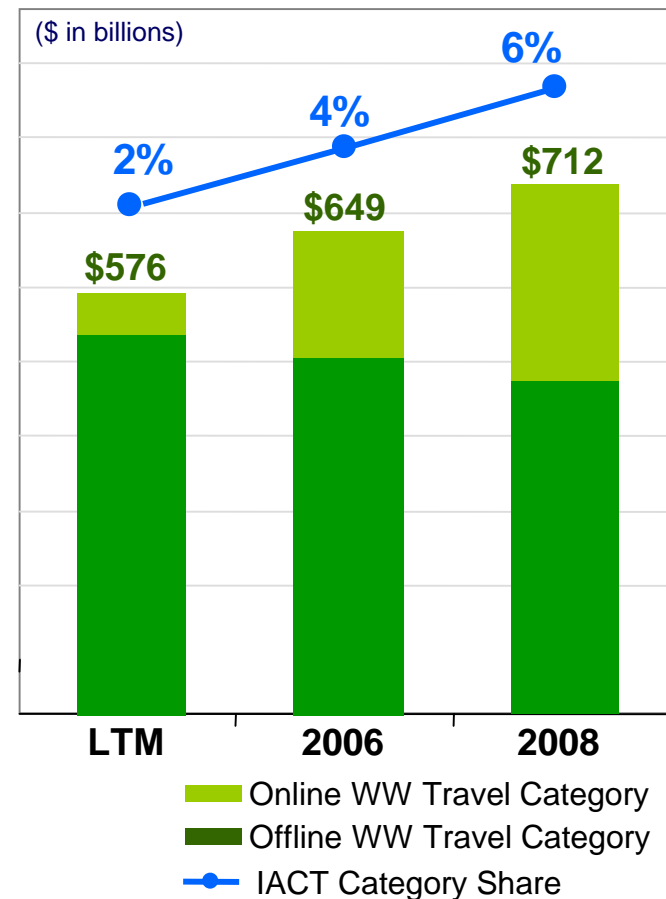
IAC/Travel

	LTM	2006	2008
Revenue	\$2,412	\$6,200	\$9,600
OIBA	445	1,200	2,000

IACT Gross Bookings Mix



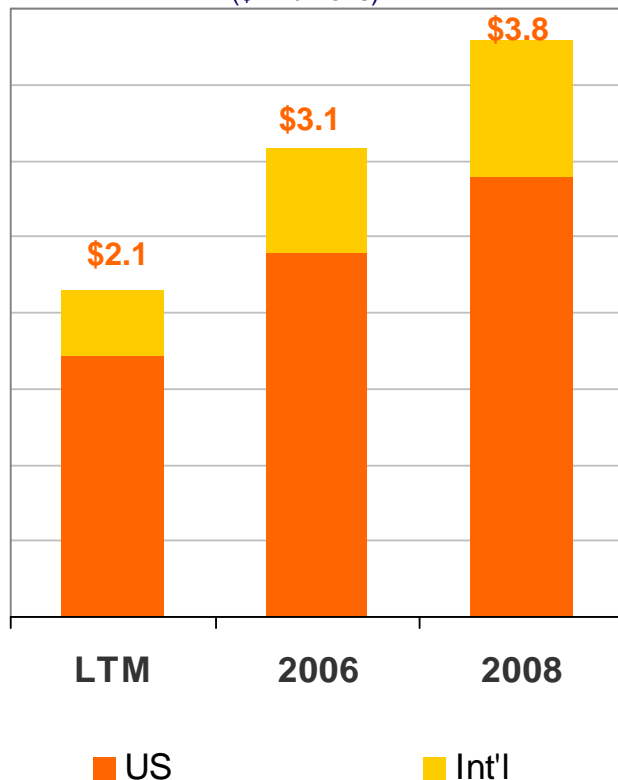
World Wide Travel Category & IACT Share



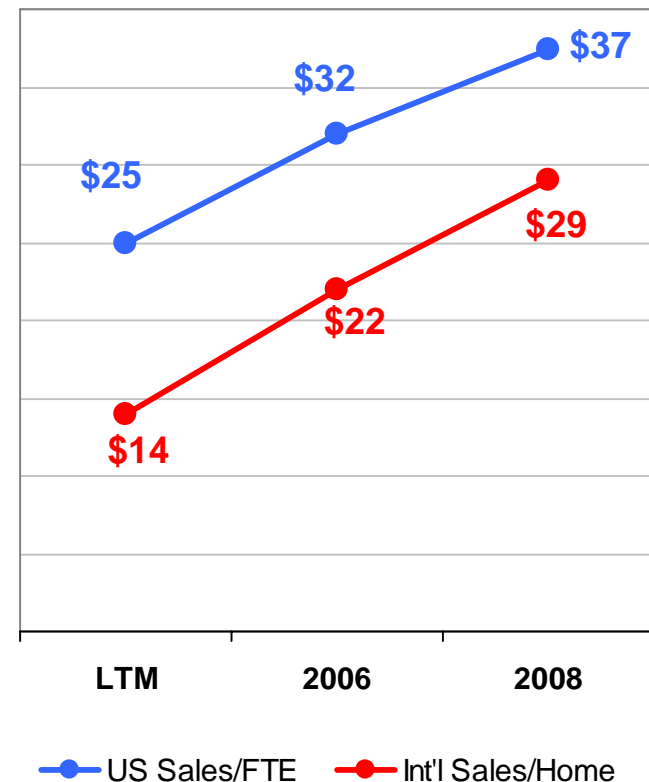
IAC Electronic Retailing

	LTM	2006	2008
Revenue	\$2,149	\$3,100	\$3,800
OIBA	204	380	550

Revenue
(\$ in billions)



Sales/FTE Metrics

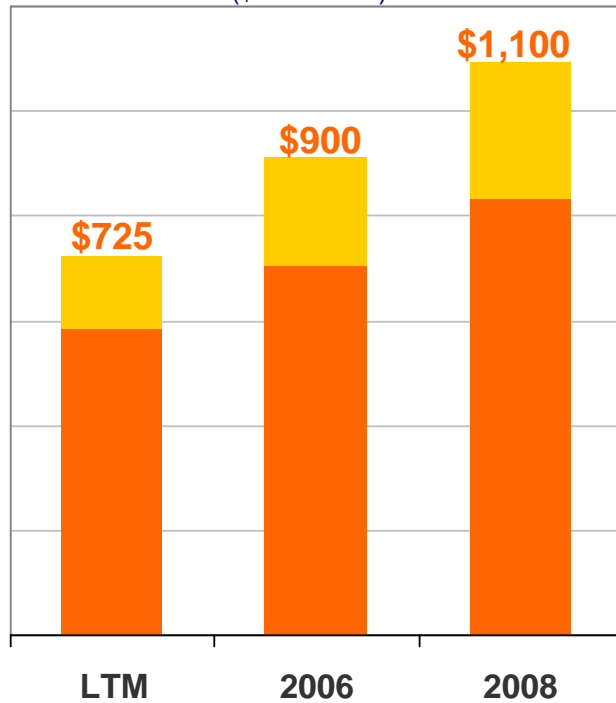


IAC/Ticketing

	LTM	2006	2008
Revenue	\$725	\$900	\$1,100
OIBA	133	200	280

Revenue

(\$ in millions)

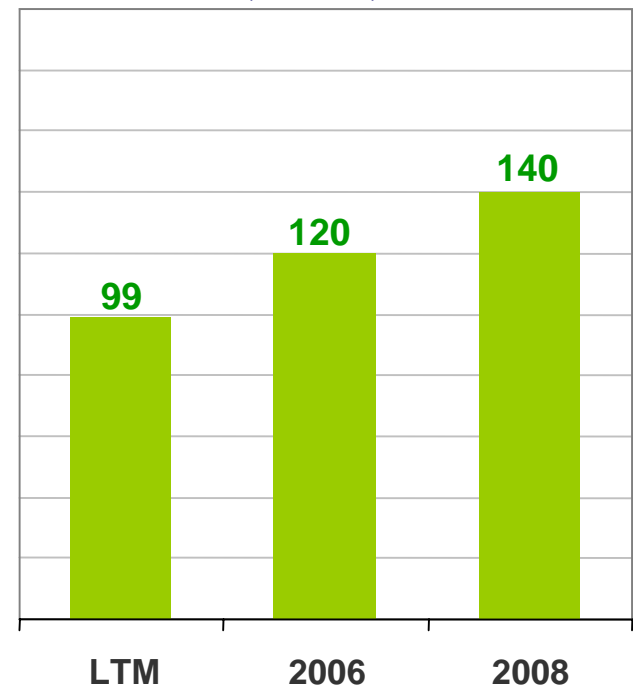


■ US

■ Int'l

Tickets Sold

(in millions)



IAC/Personals

	LTM	2006	2008
Revenue	\$175	\$370	\$450
OIBA	33	80	100

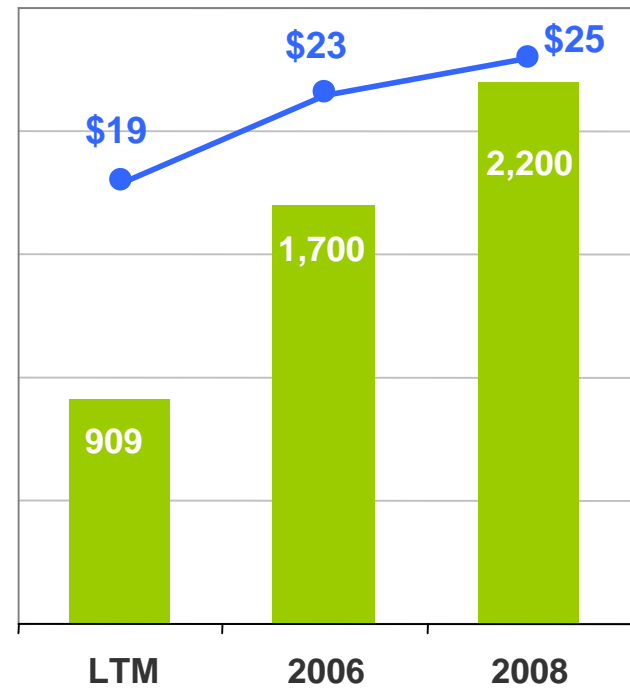
Revenue

(\$ in millions)



US Int'l

Subscribers & Revenue/Sub



Subscribers (000s)

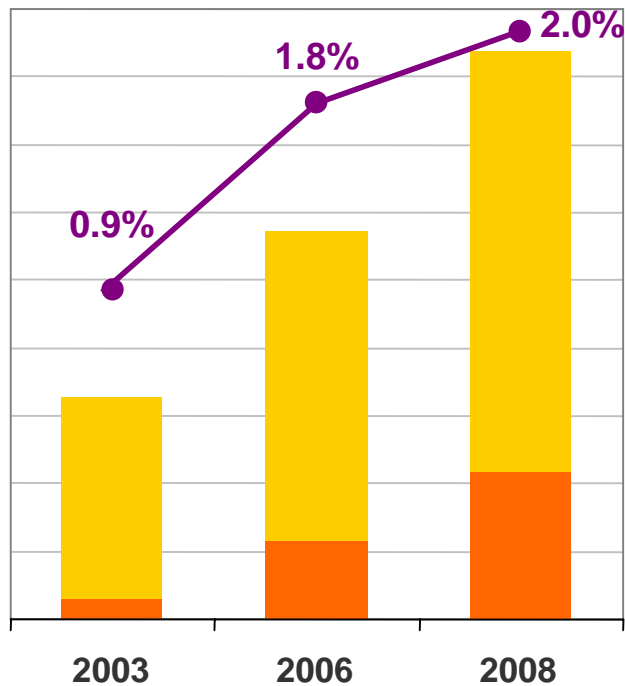
Revenue per Sub

IAC Financial Services & Real Estate

	2003	2006	2008
Revenue	\$164	\$290	\$420
OIBA	29	90	130

Revenue & Market Share

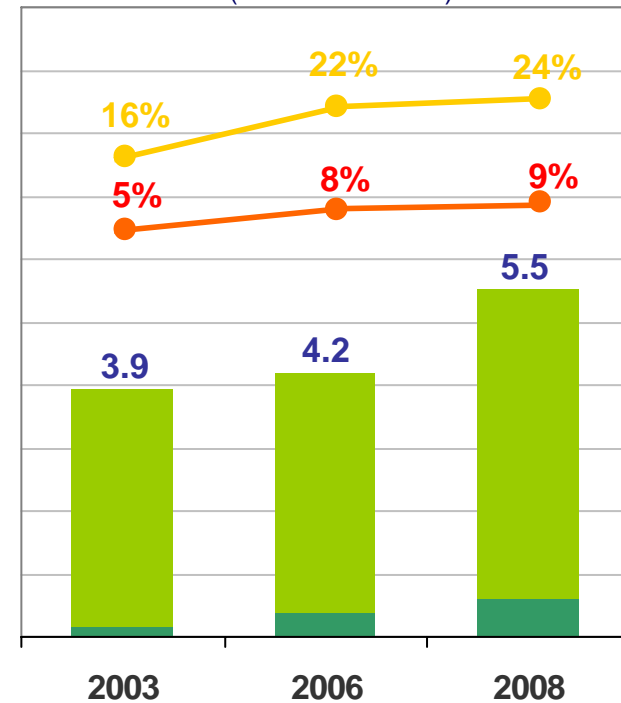
(\$ in millions)



- Lending Revenue
- Real Estate Revenue
- Mortgage Market Share %

Volume & Close Rates

(Volume in billions)



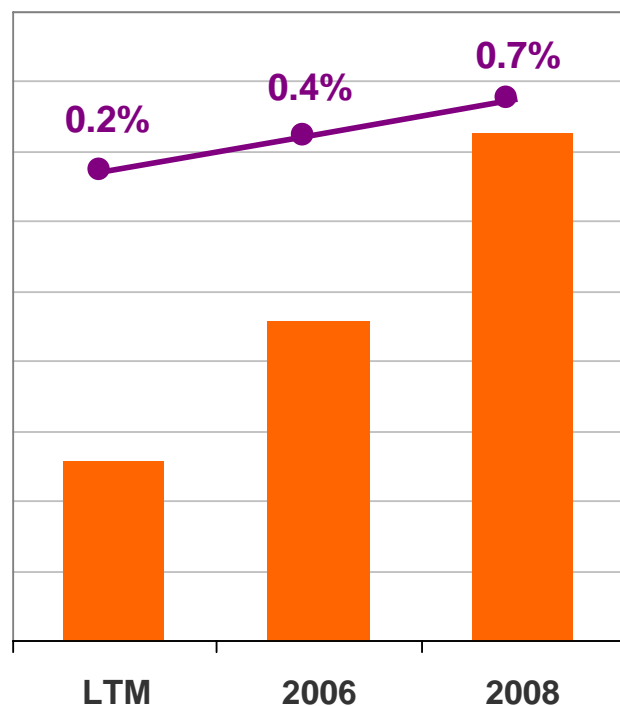
- Lending Volume
- Real Estate Volume
- Real Estate Close Rate %
- Lending Close Rate %

IAC Local Services

	LTM	2006	2008
Revenue	\$256	\$450	\$730
OIBA	24	90	150

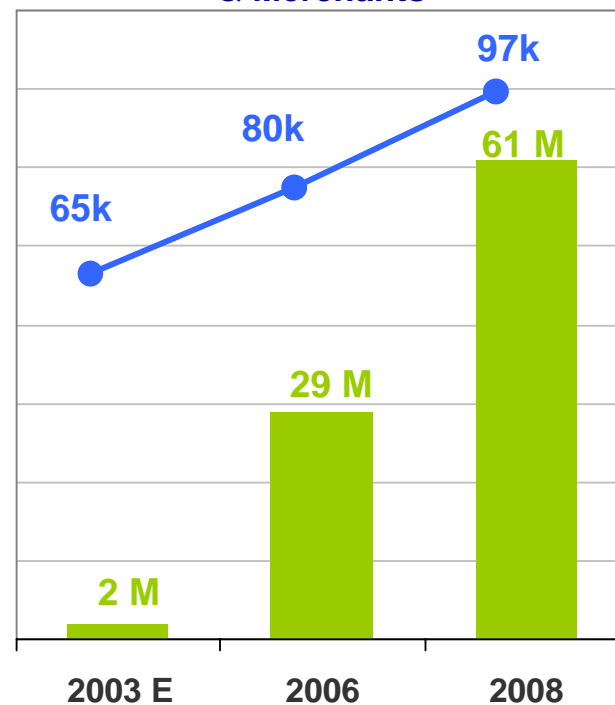
Revenue & Market Share

(\$ in millions)



■ Total Revenue
—●— % Local Ad Market

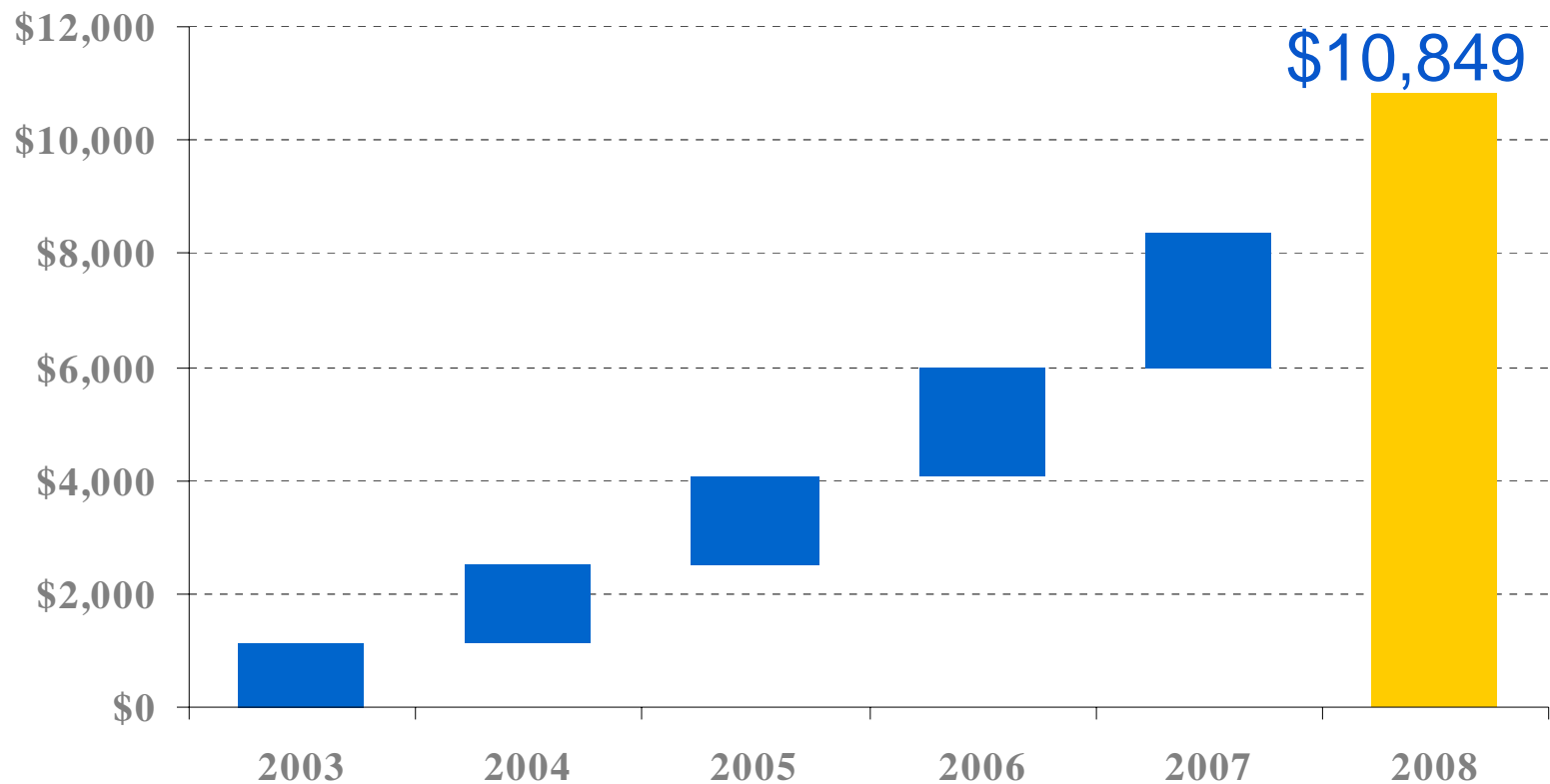
Billable Leads Per Month & Merchants



■ Citysearch Billable Leads/Mo (mms)
—●— EPI Merchants (000s)

Strong Cash Flow Generation

\$ in millions



Long Term Goal - Revenue

<i>\$ in millions</i>	LTM	2006	2008	'03 – '08 CAGR %
IAC Travel	\$2,412	\$6,200	\$9,600	30%
Electronic Retailing	2,149	3,100	3,800	11%
Ticketing	725	900	1,100	9%
Personals	175	370	450	19%
Local Services	256	450	730	26%
Financial Services & Real Estate	24	290	420	47%
Teleservices	294	360	440	9%
Inter-segment Eliminations	(16)	(40)	(50)	<i>nm</i>
Total Revenue	\$6,018	\$11,600	\$16,500	21%

Long Term Goal - OIBA

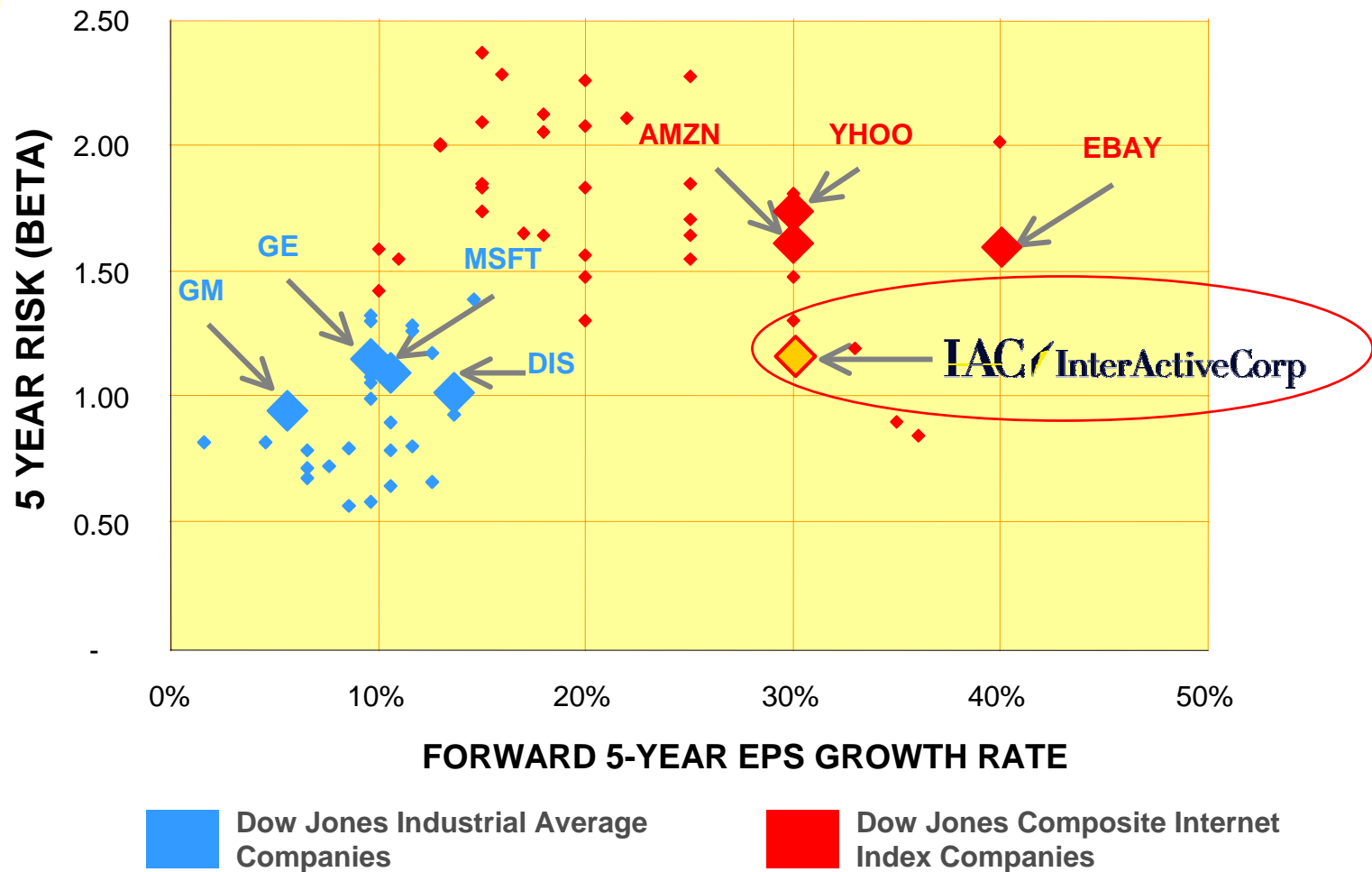
<i>\$ in millions</i>	LTM	2006	2008	'03 – '08 CAGR %
IAC Travel	\$445	\$1,200	\$2,000	32%
Electronic Retailing	204	380	550	20%
Ticketing	133	200	280	16%
Personals	33	80	100	28%
Local Services	24	90	150	49%
Financial Services & Real Estate	3	90	130	82%
Teleservices	10	25	35	35%
Corporate & Other	(97)	(160)	(210)	<i>nm</i>
Total OIBA	\$755	\$1,900	\$3,000	30%

P&L Impact

\$ in billions , except per share data

	2006	2008	'03 to '08 CAGR%
Revenue	\$11.6	\$16.5	~20%
Operating Income	1.6	2.8	~85%
OIBA	1.9	3.0	~30%
GAAP Diluted EPS	\$1.40	\$2.55	nm
Adjusted EPS	\$1.70	\$2.65	~30%

The 'Value' of Growth Companies



The background is a solid yellow color. A large, white, curved shape, resembling a stylized 'S' or a swoosh, starts from the bottom left and curves upwards and to the right, ending near the top right corner. This shape creates a sense of movement and divides the yellow background into two main areas.

Q&A

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