**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person
   hammer bonnie s  
   c/o iac inc.
   555 west 18th street
   new york ny 10011

2. Issuer Name and Ticker or Trading Symbol
   iac inc. [iac ]

3. Date of Earliest Transaction (Month/Day/Year)
   05/14/2023

4. If Amendment, Date of Original Filed (Month/Day/Year)
   05/16/2023

5. Relationship of Reporting Person(s) to Issuer
   x director
   other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
   x form filed by one reporting person
   form filed by more than one reporting person

Rule 10b5-1(c) Transaction Indication

☐ check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of rule 10b5-1(c). see instruction 10.

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### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 4)</th>
<th>5. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>7. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>8. Ownership: Beneficial (B) or Record (R) (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>common stock, par value $0.0001</td>
<td>05/14/2023</td>
<td></td>
<td>m(1)</td>
<td>549 (1)</td>
<td>0 (1)</td>
<td>d</td>
<td>d</td>
</tr>
</tbody>
</table>

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>restricted stock units (2)</td>
<td>0 (2)</td>
<td>05/14/2023</td>
<td>m (2)</td>
<td>549 (2)</td>
<td>05/14/2023 (2)</td>
<td>05/14/2024 (2)</td>
<td>549</td>
<td>0 (2)</td>
<td>d (2)</td>
<td>d (2)</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. Reflects shares of iac common stock acquired upon the vesting of restricted stock units (see footnote 2 below).
2. Represents restricted stock units that vested/vest in equal installments on each of may 14, 2022, 2023 and 2024, subject to continued service.

**Signature of Reporting Person**

Tanva M. Stanich as Attorney-In-Fact for Bonnie S. Hammer

05/16/2023

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.