FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| OM | B APPROVAI |
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|---|------------------------|-----------|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | |
| | Estimated average burd | en | | | | | |
| ı | hours per response: | 0.5 | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| Name and Address of Reporting Person* Hammer Bonnie S | | | | | IAC | 2. Issuer Name and Ticker or Trading Symbol IAC Inc. [IAC] | | | | | | | | | | ck all applic Directo | r | | 10% Ow | ner | | |
|--|--|--|--|--|--|--|--|-----|--|----------------------|-------------|---|---------------------------|-------------|---|---|---|--------------------|--|---|--|--|
| (Last) | (F | irst) | (Middle) | | 3. Date of Earliest Transaction (Month/Day/Year) 05/14/2023 | | | | | | | | | | Officer below) | (give title | | Other (s below) | pecify | | | |
| C/O IAC INC. | | | | | 4. If A | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | |
| 555 WEST 18TH STREET | | | | | | | | | | | | | | | | X Form filed by One Reporting Person | | | | | | |
| (Street) NEW YORK NY 10011 | | | | Form filed by More than One Reporting Person | | | | | | | | | | | | | | | | | | |
| | | | | Ru | Rule 10b5-1(c) Transaction Indication | | | | | | | | | | | | | | | | | |
| (City) (State) (Zip) | | | | | Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. | | | | | | | | | | | | | | | | | |
| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | r) E | 2A. Deemed Execution Date, if any (Month/Day/Year) | | te, | | | 4. Securi Disposed 5) | | | | | es Formially (D) (Following (I) (I) (I) (I) (I) (I) | | n: Direct r Indirect Instr. 4) | 7. Nature of Indirect Beneficial Ownership | | |
| | | | | | | | | | | Code | v | Amount | (A (D | () or () | Price | Reported Transact (Instr. 3 | | | | Instr. 4) | | |
| Common Stock, par value \$0.0001 ⁽¹⁾ 05/14/2 | | | | | | /2023 | | | | M ⁽¹⁾ | | 549 A | | A | \$0 | 24,489 | | | D | | | |
| | Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution D if any (Month/Day) | ate, T | ransact Code (In: | ion str. | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable Expiration Date (Month/Day/Year) | | | e and 7. Title and Amount of Securities Underlying Derivative Secu (Instr. 3 and 4) | | | 8. Price of Derivative Security (Instr. 5) | | Owners Form: Direct (I or Indire (I) (Instr | Ownership | Beneficial Ownership ct (Instr. 4) | | | |
| | | | | c | Code | v | (A) | | Date Exerc | cisable | Exp Date | iration | Title | | Amount or Jumber of Shares | | | | | | | |
| Restricted Stock Units ⁽²⁾ | \$0 | 05/14/2023 | | | M | | | 549 | 05/14/ | /2022 ⁽²⁾ | 05/1 | 4/2024 ⁽²⁾ | Commo Stock par val | c, lue | 549 | \$0 | 549 | | D | | | |

Explanation of Responses:

- 1. Reflects shares of IAC common stock acquired upon the vesting of restricted stock units (see footnote 2 below).
- 2. Represents restricted stock units that vested/vest in equal installments on each of May 14, 2022, 2023 and 2024, subject to continued service.

<u>Tanya M. Stanich as Attorney-</u> <u>in-Fact for Bonnie S. Hammer</u>

05/16/2023

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.