FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b)

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* LEBDA DOUGLAS R | | | | | | | 2. Issuer Name and Ticker or Trading Symbol IAC/INTERACTIVECORP [IACI] | | | | | | | | | | o of Reportin dicable) ctor er (give title | 10% Owner | | vner | |
|--|---|--|--|---------------------|---------------|---|--|-----|---------------|---|------|--|---|---------------|--|--|---|---------------------|--|--|--|
| (Last) (First) (Middle) C/O IAC/INTERACTIVECORP 555 WEST 18TH STREET | | | | | 08 | 3. Date of Earliest Transaction (Month/Day/Year) 08/29/2007 | | | | | | | | | | President & COO | | | | | |
| (Street) NEW YORK NY 10011 | | | | | _ 4. _ | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | Line | 5. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | | |
| (City) | (S | tate) | (Zip) | | | | | | | | | | | | | | | | | | |
| | | | le I - Noi | | | _ | | | - | ed, D | isp | 1 | | | | y Own | d | | | | |
| 1. Title of Security (Instr. 3) 2. Transa Date (Month/D | | | | | | ear) i | 2A. Deemed Execution Date, if any (Month/Day/Year) | | | 3. Transaction Code (Instr. 8) | | 4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4 5) | | | | | | Form (D) o | : Direct r Indirect str. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | | | | | | | | | , | Amount (A) (D) | | (A) or (D) | Price | Trans | Transaction(s) (Instr. 3 and 4) | | | (Instr. 4) | |
| Common Stock, par value \$0.001 ⁽¹⁾ 08/29/ | | | | | | 2007 | | | M | (1) | | 21,628 | 8 | A | \$2.57 | 7 3 | 378,450 | | D | | |
| Common Stock, par value \$0.001 ⁽²⁾ 08/29 | | | | | 9/200 | 7 | | | S | (2) | | 11,520 | 0 | D \$26.82 | | 2 36 | 366,930 ⁽³⁾ | | D | | |
| Common Stock, par value \$0.001 | | | | | | | | | | | | | | | 17,247 | | | | Family trust | | |
| Common Stock, par value \$0.001 | | | | | | | | | | | | | | | | 23,710 | | | | By spouse ⁽⁴⁾ | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deeme Execution if any (Month/Day | Date, Trans Code | | | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expir | te Exer ation I th/Day | Date | | 7. Title and Amou of Securities Underlying Derivative Securi (Instr. 3 and 4) | | es Security | 8. Price (Derivativ Security (Instr. 5) | | e s ally g | Ownershij Form: Direct (D) or Indirect (I) (Instr. 4 | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
| | | | | | Code | v | (A) | (D) | Date Exerc | cisable | | expiration vate | Title | | Amount or Number of Shares | | | | | | |
| Options to Purchase Common Stock | \$2.57 | 08/29/2007 | | М | | | 21,628 | | (| (5) | 1 | 0/02/2007 | Com Sto | | 21,628 | \$0 0 | | | D | | |

Explanation of Responses:

- $1. \ Represents \ shares \ of \ IAC \ Common \ Stock \ acquired \ upon \ the \ exercise \ of \ stock \ options.$
- 2. Represents the sale of shares of IAC Common Stock for the payment of the exercise price and taxes due in connection with the exercise of stock options.
- 3. Includes (i) 200,000 restricted shares of IAC Common Stock held directly by the reporting person, which vest in equal installments on December 31, 2006, December 31, 2007 and December 31, 2008, subject to the reporting person's continued employment with IAC and subject to the achievement of certain performance-related criteria, (ii) 82,634 shares of IAC Common Stock held directly by the reporting person in an individual retirement account and (iv) 82,500 shares of IAC Common Stock subject to a variable prepaid forward contract, dated September 5, 2003, between the reporting person and a financial institution, which contract matures on September 5, 2008.
- 4. Reflects shares of IAC Common Stock subject to a variable prepaid forward contract, dated September 5, 2003, between the reporting person's spouse and a financial institution, which contract matures on September 5, 2008. The reporting person disclaims beneficial ownership of these shares.
- 5. All of these stock options were fully vested prior to January 1, 2006, the effective date of the agreement governing the reporting person's appointment as President & Chief Operating Officer of IAC.

Joanne Hawkins as Attorneyin-Fact for Douglas R. Lebda

08/31/2007

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.