

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549**

FORM 8-K

**CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): January 15, 2025

IAC Inc.

(Exact name of registrant as specified in charter)

Delaware
(State or other jurisdiction
of incorporation)

001-39356
(Commission
File Number)

84-3727412
(IRS Employer
Identification No.)

555 West 18th Street, New York, NY
(Address of principal executive offices)

10011
(Zip Code)

Registrant's telephone number, including area code: **(212) 314-7300**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Securities registered pursuant to Section 12(b) of the Act:

<u>Title of each class</u>	<u>Trading Symbol(s)</u>	<u>Name of exchange on which registered</u>
Common Stock, par value \$0.0001	IAC	The Nasdaq Stock Market LLC (Nasdaq Global Select Market)

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 7.01. Regulation FD Disclosure.

On January 15, 2025, IAC Inc. (the "Company") posted supplemental financial information reflecting Care.com as a separate reportable segment on its website (<http://ir.iac.com/quarterly-results>).

In connection with the release of its results for the quarter ended September 30, 2024, the Company announced its decision to report Care.com (historically included in Emerging & Other) as a separate reportable segment beginning with the quarter ended December 31, 2024.

Other than the changes described above, there are no other changes to the Company's reportable segments reflected in the supplemental financial information, a copy of which is furnished herewith as Exhibit 99.1.

The information contained in this Current Report on Form 8-K, including Exhibit 99.1 furnished herewith, shall not be deemed "filed" for purposes of Section 18 of the Securities Exchange Act of 1934, as amended (the "Exchange Act"), or otherwise subject to the liabilities of such section and shall not be deemed incorporated by reference in any filing under the Securities Act of 1933, as amended, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01. Financial Statements and Exhibits

Exhibits.

Exhibit Number	Description
99.1	Supplemental financial information 104 Cover Page Interactive Data File (embedded within the Inline XBRL document).

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IAC Inc.

By: /s/ KENDALL HANDLER
Name: Kendall Handler
Title: *Executive Vice President, Chief Legal Officer & Secretary*

Date: January 15, 2025

	2022	2023					2024			
	FYE 12/31	Q1	Q2	Q3	Q4	FYE 12/31	Q1	Q2	Q3	
		(Unaudited; in thousands)								
Amortization of intangibles										
Dotdash Meredith	\$ (277,712)	\$ (49,660)	\$ (49,474)	\$ (56,697)	\$ (123,906)	\$ (279,737)	\$ (35,167)	\$ (35,388)	\$ (35,034)	
Angi Inc.	(13,774)	(2,662)	(2,663)	(2,633)	—	(7,958)	—	—	—	
Care.com	(14,101)	(2,122)	(1,893)	(1,894)	(1,854)	(7,763)	(1,552)	(1,322)	(1,321)	
Search	—	—	—	—	—	—	—	—	—	
Emerging & Other	(2,131)	(162)	(153)	(149)	(48)	(512)	(9)	—	—	
Corporate	—	—	—	—	—	—	—	—	—	
Total amortization of intangibles	<u>\$ (307,718)</u>	<u>\$ (54,606)</u>	<u>\$ (54,183)</u>	<u>\$ (61,373)</u>	<u>\$ (125,808)</u>	<u>\$ (295,970)</u>	<u>\$ (36,728)</u>	<u>\$ (36,710)</u>	<u>\$ (36,355)</u>	
Acquisition-related contingent consideration fair value adjustment										
Dotdash Meredith	\$ 612	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
Angi Inc.	—	—	—	—	—	—	—	—	—	
Care.com	—	—	—	—	—	—	—	—	—	
Search	—	—	—	—	—	—	—	—	—	
Emerging & Other	—	—	—	—	—	—	—	—	—	
Corporate	—	—	—	—	—	—	—	—	—	
Total acquisition-related contingent consideration fair value adjustment	<u>\$ 612</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	
Goodwill impairment										
Dotdash Meredith	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	\$ —	
Angi Inc.	—	—	—	—	—	—	—	—	—	
Care.com	—	—	—	—	—	—	—	—	—	
Search	—	—	—	—	—	—	—	—	—	
Emerging & Other	(112,753)	—	—	(9,000)	—	(9,000)	—	—	—	
Corporate	—	—	—	—	—	—	—	—	—	
Total goodwill impairment	<u>\$ (112,753)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ (9,000)</u>	<u>\$ —</u>	<u>\$ (9,000)</u>	<u>\$ —</u>	<u>\$ —</u>	<u>\$ —</u>	
Adjusted EBITDA^(e)										
Dotdash Meredith ^(e)	\$ 152,149	\$ (23,117)	\$ 54,092	\$ 68,263	\$ 123,519	\$ 222,757	\$ 30,242	\$ 66,424	\$ 68,641	
Angi Inc.	66,479	29,683	19,583	27,845	41,367	118,478	35,962	42,183	35,409	
Care.com	46,899	20,342	8,260	19,001	8,602	56,205	16,433	2,695	18,111	
Search	83,486	10,791	13,982	12,033	7,477	44,283	4,377	4,645	2,451	
Emerging & Other	(69,942)	(4,743)	(3,245)	(6,014)	(364)	(14,366)	(20,639)	(6,507)	(2,121)	
Corporate	(79,521)	(23,833)	(22,486)	(20,754)	(23,800)	(90,873)	(23,345)	(22,182)	(15,134)	
Total Adjusted EBITDA	<u>\$ 199,550</u>	<u>\$ 9,123</u>	<u>\$ 70,186</u>	<u>\$ 100,374</u>	<u>\$ 156,801</u>	<u>\$ 336,484</u>	<u>\$ 43,030</u>	<u>\$ 87,258</u>	<u>\$ 107,357</u>	

