FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| /I I I I L | | ~! 4! | <i>-</i> | U 1 1 | 7116 | <i>,</i> _ \ | |
|------------|------|-------|----------|--------------|------|--------------|--|
| Machin | aton | DC | 20540 | | | | |

| OMB APPROVAL | | | | | | | | | | | |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|--|
| OMB Number: | 3235-0287 | | | | | | | | | | |
| Estimated average burden | | | | | | | | | | | |
| hours per respons | e: 0.5 | | | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan for the purchase or sale of equity securities of the issuer that is intended to satisfy the affirmative defense conditions of Rule 10b5-

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| .(0). 0. | ee instruction | | | | | | | | | | | | | | | | | | | | |
|--|----------------|----------|--------|---|---|--|--|-----------|---|--------|---|---|---|-------------------------------------|---|--|--|------|-----------------|---------|--|
| Name and Address of Reporting Person* LEVIN JOSEPH | | | | 2. Issuer Name and Ticker or Trading Symbol IAC Inc. [IAC] | | | | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | | | | | | | | |
| | | | | 1 | | | | | | | | | Director | | tor | 10% Ov | | wner | | | |
| (Lost) (First) (Middle) | | | | | 3 Ds | 2. Data of Farliant Transportion (Month/Day/Mont) | | | | | | | | \dashv | 1 | Officer (give title below) | | | Other (: below) | specify | |
| (Last) (First) (Middle) C/O IAC INC. | | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/13/2025 | | | | | | | | | Chief Executive Officer | | | | | | |
| 555 WEST 18TH STREET | | | | | | | | | | | | | | | | | | | | | |
| | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | | | | | |
| (Street) NEW YO | ORK N | Y 1 | 0011 | | | | | | | | | | | | Form filed by One Reporting Person | | | | | on | |
| | | | | | | | | | | | | | | | Form filed by More than One Reporting Person | | | | | | |
| (City) | (8 | tate) (2 | Zip) | | | | | | | | | | | | | | | | | | |
| | | Table | I - No | on-Deriva | tive | Secui | rities | Acc | quired | I, Dis | posed of | , or | Bene | eficia | ally | Owne | ed | | | | |
| 1. Title of Security (Instr. 3) 2. Transacti Date (Month/Day | | | | Execution Date, | | 3. Transaction Code (Instr. 8) 4. Securities Acquired (A Disposed Of (D) (Instr. 3, | | | | d 5) | 5. Amount of Securities Beneficially Owned Following | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership | | | | | | |
| | | | | | | | | , | Code | v | Amount (A) or (D) | | Price | , | Reported Transaction(s) (Instr. 3 and 4) | | ,,, | | (Instr. 4) | | |
| Common Stock, par value \$0.0001 01/13/20 | | | | | 025 | | | | D ⁽¹⁾ | | 3,000,000 |) ⁽²⁾ D | | \$0 | (1) | 0 | | D | | | |
| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | | | | | | | | | | | | | | |
| (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | | | | | | | | | | | | | | | |
| 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security 3. Transaction Date (Month/Day/Year) | | Execu | | | saction de (Instr. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | 6. Date Exercisable and Expiration Date (Month/Day/Year) | | 7. Title and Amount of Securities Underlying Derivative Security (Inst 3 and 4) | | , | 8. Price Derivati Security (Instr. 5 | | ative derivative rity Securities | | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | | | | |
| | | | Code | v | (A) | (D) | Date Exerci | or Num | | | | | | | | | | | | | |

Explanation of Responses:

- 1. Reflects the cancellation of 3,000,000 restricted shares of IAC common stock pursuant to the employment transition agreement, dated January 13, 2025, between IAC Inc. and the reporting person.
- 2. Represents restricted shares of IAC common stock governed by an amended and restated restricted stock agreement, dated as of June 7, 2021, between the issuer and the reporting person.

/s/ JOSEPH LEVIN BY 01/15/2025 TANYA M. STANICH AS ATTORNEY-IN-FACT

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.