

IAC
Q2 2018 Earnings
Supplemental Financial Information and Operating Metrics

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Financial Results and Reconciliations

(\$ in millions, except per share amounts; rounding differences may exist)

| | 2016 | 2017 | | | | | 2018 | | | | |
|-----------------------------------------------|-------------------|------------------|------------------|-------------------|------------------|-------------------|------------------|-------------------|----|----|-----------|
| | FYE 12/31 | Q1 | Q2 (a) | Q3 | Q4 | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 |
| Revenue | | | | | | | | | | | |
| Match Group | \$ 1,118.1 | \$ 298.8 | \$ 309.6 | \$ 343.4 | \$ 378.9 | \$ 1,330.7 | \$ 407.4 | \$ 421.2 | | | |
| ANGI Homeservices | 498.9 | 150.7 | 180.7 | 181.7 | 223.2 | 736.4 | 255.3 | 294.8 | | | |
| Video | 228.6 | 50.6 | 55.2 | 78.3 | 92.9 | 277.0 | 66.2 | 62.8 | | | |
| Applications | 604.1 | 158.9 | 144.0 | 136.3 | 138.8 | 578.0 | 132.0 | 143.1 | | | |
| Publishing | 407.3 | 78.1 | 78.1 | 88.8 | 116.9 | 361.8 | 134.3 | 137.4 | | | |
| Other | 283.4 | 24.0 | - | - | - | 24.0 | - | - | | | |
| Inter-segment eliminations | (0.6) | (0.2) | (0.2) | (0.1) | (0.1) | (0.6) | (0.1) | (0.1) | | | |
| Total revenue | <u>\$ 3,139.9</u> | <u>\$ 760.8</u> | <u>\$ 767.4</u> | <u>\$ 828.4</u> | <u>\$ 950.6</u> | <u>\$ 3,307.2</u> | <u>\$ 995.1</u> | <u>\$ 1,059.1</u> | | | |
| Adjusted EBITDA | | | | | | | | | | | |
| Match Group | \$ 403.4 | \$ 86.2 | \$ 109.9 | \$ 119.6 | \$ 153.2 | \$ 468.9 | \$ 137.7 | \$ 175.6 | | | |
| ANGI Homeservices (b) | 45.9 | 10.2 | 13.7 | (2.3) | 16.2 | 37.9 | 36.6 | 67.0 | | | |
| Video | (21.2) | (14.7) | (6.8) | (0.8) | (8.1) | (30.4) | (12.9) | (11.1) | | | |
| Applications | 132.3 | 34.9 | 40.5 | 31.1 | 30.2 | 136.8 | 26.8 | 35.4 | | | |
| Publishing | (7.6) | 1.2 | 2.7 | 7.1 | 20.5 | 31.5 | 17.2 | 13.8 | | | |
| Other | 1.8 | (1.5) | - | - | - | (1.5) | - | - | | | |
| Corporate | (53.3) | (14.3) | (15.5) | (17.1) | (20.8) | (67.8) | (17.0) | (15.6) | | | |
| Total Adjusted EBITDA | <u>\$ 501.2</u> | <u>\$ 102.0</u> | <u>\$ 144.5</u> | <u>\$ 137.6</u> | <u>\$ 191.2</u> | <u>\$ 575.3</u> | <u>\$ 188.4</u> | <u>\$ 265.0</u> | | | |
| Stock-based compensation expense | | | | | | | | | | | |
| Match Group | \$ (52.4) | \$ (18.0) | \$ (15.7) | \$ (19.9) | \$ (15.5) | \$ (69.1) | \$ (17.0) | \$ (16.7) | | | |
| ANGI Homeservices (b) | (8.9) | (4.5) | (11.8) | (104.0) | (29.0) | (149.2) | (24.9) | (22.1) | | | |
| Video | (0.6) | - | (0.1) | (0.1) | (0.1) | (0.4) | (0.1) | (1.3) | | | |
| Applications | - | - | - | - | - | - | - | - | | | |
| Publishing | - | - | - | - | - | - | - | - | | | |
| Other | (0.6) | (1.7) | - | - | - | (1.7) | - | - | | | |
| Corporate | (42.3) | (9.8) | (11.3) | (10.4) | (12.7) | (44.2) | (17.1) | (17.5) | | | |
| Total stock-based compensation expense | <u>\$ (104.8)</u> | <u>\$ (34.0)</u> | <u>\$ (38.9)</u> | <u>\$ (134.5)</u> | <u>\$ (57.3)</u> | <u>\$ (264.6)</u> | <u>\$ (59.1)</u> | <u>\$ (57.6)</u> | | | |
| Depreciation | | | | | | | | | | | |
| Match Group | \$ (27.7) | \$ (7.6) | \$ (7.9) | \$ (8.1) | \$ (9.0) | \$ (32.6) | \$ (8.1) | \$ (8.4) | | | |
| ANGI Homeservices | (8.4) | (3.0) | (3.2) | (3.5) | (4.8) | (14.5) | (6.2) | (5.9) | | | |
| Video | (1.8) | (0.5) | (0.6) | (0.5) | (0.5) | (2.2) | (0.7) | (0.4) | | | |
| Applications | (5.1) | (1.0) | (0.9) | (1.2) | (0.8) | (3.9) | (0.8) | (0.8) | | | |
| Publishing | (8.5) | (2.0) | (0.9) | (1.1) | (0.7) | (4.7) | (0.7) | (0.5) | | | |
| Other | (6.2) | (0.8) | - | - | - | (0.8) | - | - | | | |
| Corporate | (13.9) | (4.9) | (4.8) | (2.9) | (2.9) | (15.5) | (2.8) | (2.8) | | | |
| Total depreciation | <u>\$ (71.7)</u> | <u>\$ (19.9)</u> | <u>\$ (18.3)</u> | <u>\$ (17.3)</u> | <u>\$ (18.8)</u> | <u>\$ (74.3)</u> | <u>\$ (19.3)</u> | <u>\$ (18.8)</u> | | | |
| Amortization of intangibles | | | | | | | | | | | |
| Match Group | \$ (16.9) | \$ (0.4) | \$ (0.4) | \$ (0.4) | \$ (0.3) | \$ (1.5) | \$ (0.2) | \$ (0.2) | | | |
| ANGI Homeservices | (3.2) | (1.4) | (2.7) | (2.8) | (16.4) | (23.3) | (16.3) | (15.8) | | | |
| Video | (4.2) | (0.3) | (0.3) | (0.3) | (1.7) | (2.6) | (2.1) | (2.1) | | | |
| Applications | (5.5) | (0.6) | (0.5) | (0.5) | (0.5) | (2.2) | (0.5) | (1.6) | | | |
| Publishing | (42.9) | (4.9) | (4.7) | (0.3) | (1.1) | (11.1) | (0.7) | (0.5) | | | |
| Other | (6.7) | (1.5) | - | - | - | (1.5) | - | - | | | |
| Corporate | - | - | - | - | - | - | - | - | | | |
| Total amortization of intangibles | <u>\$ (79.4)</u> | <u>\$ (9.2)</u> | <u>\$ (8.6)</u> | <u>\$ (4.4)</u> | <u>\$ (20.0)</u> | <u>\$ (42.1)</u> | <u>\$ (20.0)</u> | <u>\$ (20.2)</u> | | | |

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Financial Results and Reconciliations

(\$ in millions, except per share amounts; rounding differences may exist)

| | 2016 | 2017 | | | | | 2018 | | | | |
|----------------------------------------------------------------------------|-------------------|-----------------|-----------------|------------------|-----------------|-----------------|-----------------|-----------------|----|----|-----------|
| | FYE 12/31 | Q1 | Q2 (a) | Q3 | Q4 | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 |
| Acquisition-related contingent consideration fair value adjustments | | | | | | | | | | | |
| Match Group | \$ 9.2 | \$ (1.3) | \$ (3.0) | \$ (0.1) | \$ (0.9) | \$ (5.3) | \$ (0.2) | \$ (0.1) | | | |
| ANGI Homeservices | - | - | - | - | - | - | - | - | | | |
| Video | 0.2 | - | - | - | - | - | - | - | | | |
| Applications | (12.0) | (0.5) | - | - | - | (0.5) | - | - | | | |
| Publishing | - | - | - | - | - | - | - | - | | | |
| Other | 0.1 | - | - | - | - | - | - | - | | | |
| Corporate | - | - | - | - | - | - | - | - | | | |
| Total acquisition-related contingent consideration fair value adjustments | <u>\$ (2.6)</u> | <u>\$ (1.9)</u> | <u>\$ (3.0)</u> | <u>\$ (0.1)</u> | <u>\$ (0.9)</u> | <u>\$ (5.8)</u> | <u>\$ (0.2)</u> | <u>\$ (0.1)</u> | | | |
| Goodwill impairment | | | | | | | | | | | |
| Match Group | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | | | |
| ANGI Homeservices | - | - | - | - | - | - | - | - | | | |
| Video | - | - | - | - | - | - | - | - | | | |
| Applications | - | - | - | - | - | - | - | - | | | |
| Publishing | (275.4) | - | - | - | - | - | - | - | | | |
| Other | - | - | - | - | - | - | - | - | | | |
| Corporate | - | - | - | - | - | - | - | - | | | |
| Total goodwill impairment | <u>\$ (275.4)</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ -</u> | | | |
| Operating (loss) income | | | | | | | | | | | |
| Match Group | \$ 315.5 | \$ 58.9 | \$ 83.0 | \$ 91.0 | \$ 127.7 | \$ 360.5 | \$ 112.2 | \$ 150.2 | | | |
| ANGI Homeservices (b) | 25.4 | 1.4 | (4.1) | (112.5) | (33.9) | (149.2) | (10.8) | 23.3 | | | |
| Video | (27.7) | (15.6) | (7.8) | (1.8) | (10.4) | (35.7) | (15.9) | (15.0) | | | |
| Applications | 109.7 | 32.8 | 39.1 | 29.4 | 28.9 | 130.2 | 25.5 | 33.1 | | | |
| Publishing | (334.4) | (5.8) | (2.9) | 5.7 | 18.6 | 15.7 | 15.8 | 12.8 | | | |
| Other | (11.7) | (5.6) | - | - | - | (5.6) | - | - | | | |
| Corporate | (109.4) | (29.0) | (31.6) | (30.3) | (36.5) | (127.4) | (36.9) | (35.9) | | | |
| Total operating (loss) income | <u>\$ (32.6)</u> | <u>\$ 37.1</u> | <u>\$ 75.6</u> | <u>\$ (18.6)</u> | <u>\$ 94.4</u> | <u>\$ 188.5</u> | <u>\$ 90.0</u> | <u>\$ 168.4</u> | | | |
| Interest expense | (109.1) | (24.8) | (24.7) | (25.0) | (30.7) | (105.3) | (26.5) | (27.4) | | | |
| Other income (expense), net | 60.7 | (7.7) | 10.2 | (10.2) | (8.5) | (16.2) | (4.6) | 171.1 | | | |
| (Loss) earnings before income taxes | (81.1) | 4.6 | 61.1 | (53.8) | 55.1 | 67.0 | 58.8 | 312.2 | | | |
| Income tax benefit (provision) | 64.9 | 23.9 | 19.4 | 279.5 | (31.8) | 291.1 | 29.0 | (31.4) | | | |
| Net (loss) earnings | (16.2) | 28.5 | 80.6 | 225.6 | 23.3 | 358.0 | 87.8 | 280.9 | | | |
| Net (earnings) loss attributable to noncontrolling interests | (25.1) | (2.3) | (14.3) | (46.0) | 9.5 | (53.1) | (16.8) | (62.5) | | | |
| Net (loss) earnings attributable to IAC shareholders | <u>\$ (41.3)</u> | <u>\$ 26.2</u> | <u>\$ 66.3</u> | <u>\$ 179.6</u> | <u>\$ 32.8</u> | <u>\$ 304.9</u> | <u>\$ 71.1</u> | <u>\$ 218.4</u> | | | |
| Impact from public subsidiaries' dilutive securities (c) | \$ - | \$ (2.4) | \$ (7.9) | \$ (23.7) | \$ 0.6 | \$ (33.5) | \$ (7.4) | \$ (7.0) | | | |
| GAAP diluted weighted average shares outstanding | 80.0 | 82.5 | 83.8 | 87.2 | 89.1 | 85.3 | 89.1 | 90.9 | | | |
| GAAP diluted (loss) earnings per share | <u>\$ (0.52)</u> | <u>\$ 0.29</u> | <u>\$ 0.70</u> | <u>\$ 1.79</u> | <u>\$ 0.37</u> | <u>\$ 3.18</u> | <u>\$ 0.71</u> | <u>\$ 2.32</u> | | | |

See notes on page 4

IAC

Financial Results and Reconciliations

(\$ in millions, except per share amounts; rounding differences may exist)

| 2016 | 2017 | | | | | 2018 | | | | |
|-----------|------|--------|----|----|-----------|------|----|----|----|-----------|
| FYE 12/31 | Q1 | Q2 (a) | Q3 | Q4 | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 |

Note: On March 31, 2017, Match Group sold its non-dating business, consisting of The Princeton Review, and has reflected it as a discontinued operation in Q1 2017 in its standalone financial statements; Match Group financial information for prior periods was recast to conform to this presentation. The non-dating business did not meet the threshold to be reflected as a discontinued operation at the IAC level. IAC moved the non-dating business to its Other segment in Q1 2017 and prior period financial information was recast to conform to this presentation. As a result, Match Group's revenue, operating income and Adjusted EBITDA in IAC's financial results conform to the corresponding amounts in Match Group's standalone financial statements.

(a) The Other segment consists of the results of PriceRunner, ShoeBuy and The Princeton Review for periods prior to the sale of these businesses, which occurred on March 18, 2016, December 30, 2016 and March 31, 2017, respectively. Beginning in Q2 2017, as a result of the sale of these businesses, the Other segment does not include any financial results.

(b) In connection with the completion of the HomeAdvisor and Angie's List combination on September 29, 2017 (the "Combination"), the HomeAdvisor segment was renamed ANGI Homeservices. Q3 2017 operating loss of \$112.5 million at ANGI Homeservices includes \$96.9 million in stock-based compensation expense related primarily to the modification charge arising from the conversion of previously issued HomeAdvisor vested awards into ANGI Homeservices' equity awards and the acceleration of expense related to certain previously issued Angie's List awards, which were also converted into ANGI Homeservices' equity awards in the Combination, resulting from the termination of Angie's List employees in connection with the Combination, as well as \$26.0 million of costs related to the Combination.

Q4 2017, Q1 2018 and Q2 2018 operating (loss) income of \$(33.9) million, \$(10.8) million and \$23.3 million, respectively, at ANGI Homeservices includes \$25.1 million, \$19.1 million and \$16.7 million, respectively, in stock-based compensation expense related primarily to the modification of previously issued HomeAdvisor equity awards and the expense related to previously issued Angie's List equity awards, both of which were converted into ANGI Homeservices' equity awards in the Combination, and the acceleration of expense related to certain converted equity awards resulting from the termination of Angie's List employees in connection with the Combination, as well as \$22.0 million, \$5.3 million and \$2.6 million, respectively, of costs related to the Combination (including \$7.6 million, \$2.8 million and \$1.8 million, respectively, of deferred revenue write-offs).

Operating income (loss) and Adjusted EBITDA for FYE 2016, Q2 2017 and FYE 2017 will not agree to the ANGI Homeservices financial segment information on a standalone basis due to a \$1.3 million accrual that was recorded retrospectively in Q3 2016 as the standalone HomeAdvisor combined financial statements were prepared. This accrual was recorded in IAC's consolidated financial statements in Q2 2017.

(c) Represents the reduction in Match Group's and ANGI Homeservices (with effect from September 29, 2017, the date of the completion of the HomeAdvisor and Angie's List combination into a publicly-traded company) earnings attributable to IAC from the assumed exercise of Match Group and ANGI Homeservices dilutive securities under the if-converted method.

**IAC
Match Group**

(rounding differences may exist)

| | 2016 | 2017 | | | | | 2018 | | | | |
|-----------------------------------------------|------------|----------|----------|----------|----------|------------|----------|----------|----|----|-----------|
| | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 |
| Match Group | | | | | | | | | | | |
| Revenue (in millions) | | | | | | | | | | | |
| North America (a) | \$ 673.9 | \$ 175.3 | \$ 178.5 | \$ 186.9 | \$ 200.6 | \$ 741.3 | \$ 211.4 | \$ 222.2 | | | |
| International (b) | 393.4 | 112.4 | 120.9 | 143.2 | 163.3 | 539.9 | 181.4 | 185.6 | | | |
| Total Direct Revenue (c) | \$ 1,067.4 | \$ 287.8 | \$ 299.4 | \$ 330.1 | \$ 364.0 | \$ 1,281.2 | \$ 392.7 | \$ 407.7 | | | |
| Indirect Revenue | 50.7 | 11.0 | 10.1 | 13.3 | 14.9 | 49.4 | 14.6 | 13.5 | | | |
| Total Revenue | \$ 1,118.1 | \$ 298.8 | \$ 309.6 | \$ 343.4 | \$ 378.9 | \$ 1,330.7 | \$ 407.4 | \$ 421.2 | | | |
| Average Subscribers (d) (in thousands) | | | | | | | | | | | |
| North America (a) | 3,268 | 3,386 | 3,452 | 3,615 | 3,816 | 3,569 | 3,976 | 4,131 | | | |
| International (b) | 2,140 | 2,525 | 2,649 | 2,944 | 3,228 | 2,839 | 3,457 | 3,592 | | | |
| Total Average Subscribers | 5,408 | 5,911 | 6,101 | 6,559 | 7,044 | 6,408 | 7,433 | 7,723 | | | |
| ARPU (e) | | | | | | | | | | | |
| North America (a) | \$ 0.56 | \$ 0.57 | \$ 0.56 | \$ 0.56 | \$ 0.57 | \$ 0.56 | \$ 0.58 | \$ 0.58 | | | |
| International (b) | \$ 0.50 | \$ 0.48 | \$ 0.49 | \$ 0.52 | \$ 0.54 | \$ 0.51 | \$ 0.57 | \$ 0.56 | | | |
| Total ARPU | \$ 0.54 | \$ 0.53 | \$ 0.53 | \$ 0.54 | \$ 0.55 | \$ 0.54 | \$ 0.58 | \$ 0.57 | | | |

(a) North America consists of our businesses for users located in the United States and Canada.

(b) International consists of our businesses for users located outside of the United States and Canada.

(c) Direct Revenue includes both subscription and à la carte revenue that is received directly from an end user of our products.

(d) Average Subscribers is calculated by summing the number of Subscribers at the end of each day in the relevant measurement period and dividing it by the number of calendar days in that period. A Subscriber is a user who purchases a subscription to one of our products. Users who purchase only à la carte features do not qualify as Subscribers.

(e) ARPU, or Average Revenue per Subscriber, is Direct Revenue from Subscribers in the relevant measurement period (whether in the form of subscription or à la carte revenue from Subscribers) divided by the Average Subscribers in such period divided by the number of calendar days in such period. Direct Revenue from users who are not Subscribers and have purchased only à la features is not included in ARPU.

IAC

ANGI Homeservices

(rounding differences may exist)

| | 2016 | 2017 | | | | | 2018 | | | | |
|-----------------------------------------------------------------|-----------|----------|----------|----------|----------|-----------|----------|----------|----|----|-----------|
| | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 |
| ANGI Homeservices | | | | | | | | | | | |
| <i>Revenue (\$ in millions)</i> | | | | | | | | | | | |
| Actual | | | | | | | | | | | |
| Marketplace (a) | \$ 428.9 | \$ 129.6 | \$ 155.8 | \$ 156.6 | \$ 139.4 | \$ 581.4 | \$ 165.6 | \$ 204.7 | | | |
| Advertising & Other (b) | 33.0 | 8.4 | 9.7 | 10.5 | 68.8 | 97.5 | 70.4 | 72.8 | | | |
| Total North America | \$ 461.8 | \$ 138.1 | \$ 165.5 | \$ 167.1 | \$ 208.2 | \$ 678.9 | \$ 236.0 | \$ 277.5 | | | |
| Europe | 37.0 | 12.7 | 15.2 | 14.6 | 15.0 | 57.5 | 19.3 | 17.3 | | | |
| Total ANGI Homeservices revenue | \$ 498.9 | \$ 150.7 | \$ 180.7 | \$ 181.7 | \$ 223.2 | \$ 736.4 | \$ 255.3 | \$ 294.8 | | | |
| Pro forma (c) | | | | | | | | | | | |
| Marketplace (a) | \$ 428.9 | \$ 129.6 | \$ 155.8 | \$ 156.6 | \$ 139.4 | \$ 581.4 | \$ 165.6 | \$ 204.7 | | | |
| Advertising & Other (b) | 356.3 | 81.6 | 82.5 | 80.2 | 76.5 | 320.7 | 73.3 | 74.5 | | | |
| Total North America | \$ 785.2 | \$ 211.2 | \$ 238.2 | \$ 236.8 | \$ 215.9 | \$ 902.1 | \$ 238.9 | \$ 279.3 | | | |
| Europe | 37.0 | 12.7 | 15.2 | 14.6 | 15.0 | 57.5 | 19.3 | 17.3 | | | |
| Total ANGI Homeservices revenue | \$ 822.2 | \$ 223.9 | \$ 253.5 | \$ 251.4 | \$ 230.9 | \$ 959.6 | \$ 258.2 | \$ 296.6 | | | |
| ANGI Homeservices Operating Metrics | | | | | | | | | | | |
| Marketplace Service Requests (in thousands) (a) (d) | 13,208 | 3,656 | 5,223 | 5,023 | 4,227 | 18,129 | 5,031 | 6,799 | | | |
| Marketplace Paying Service Professionals (in thousands) (a) (e) | 143 | 156 | 164 | 172 | 181 | 181 | 194 | 202 | | | |
| Marketplace Revenue per Paying Service Professional (a)(f) | | \$ 830 | \$ 949 | \$ 908 | \$ 771 | | \$ 855 | \$ 1,016 | | | |
| Advertising Service Professionals (in thousands) (g) | 49 | 49 | 49 | 47 | 45 | 45 | 41 | 39 | | | |

(a) Reflects the HomeAdvisor domestic marketplace service, including consumer connection revenue for consumer matches and membership subscription revenue from service professionals. It excludes revenue from Angie's List, mHelpDesk, HomeStars and Felix.

(b) Includes Angie's List revenue (revenue from service professionals under contract for advertising and membership subscription fees from consumers) as well as revenue from mHelpDesk, HomeStars and Felix.

(c) Pro Forma results reflect the inclusion of Angie's List revenue for all periods and exclude deferred revenue write-offs of \$0.1 million in Q3 2017, \$7.6 million in Q4 2017, \$2.8 million in Q1 2018 and \$1.8 million in Q2 2018 in connection with the Angie's List transaction.

(d) Fully completed and submitted domestic customer service requests to HomeAdvisor.

(e) The number of HomeAdvisor domestic service professionals that had an active subscription and/or paid for consumer matches in the last month of the period.

(f) Marketplace quarterly revenue divided by Marketplace Paying Service Professionals.

(g) Reflects the total number of Angie's List service professionals under contract for advertising at the end of the period.

**IAC
Video**

(rounding differences may exist)

| | 2016 | 2017 | | | | | 2018 | | | | |
|-----------------------------|------------------|-------------|-----------|-----------|-----------|------------------|-------------|-----------|-----------|-----------|------------------|
| | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 |
| Vimeo (in thousands) | | | | | | | | | | | |
| Ending Subscribers (a) | 768 | 800 | 828 | 847 | 873 | 873 | 901 | 917 | | | |

(a) The number of subscribers to Vimeo's SaaS video tools at the end of the period.

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Applications**

(rounding differences may exist)

| | 2016 | 2017 | | | | | 2018 | | | | |
|-----------------------------------|-----------|----------|----------|----------|----------|-----------|----------|----------|----|----|-----------|
| | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 |
| Applications (in millions) | | | | | | | | | | | |
| <i>Revenue</i> | | | | | | | | | | | |
| Consumer (a) | \$ 462.2 | \$ 130.3 | \$ 117.9 | \$ 111.9 | \$ 113.7 | \$ 473.8 | \$ 110.1 | \$ 123.6 | | | |
| Partnerships (b) | 142.0 | 28.6 | 26.1 | 24.4 | 25.1 | 104.2 | 21.9 | 19.5 | | | |
| Total Applications | \$ 604.1 | \$ 158.9 | \$ 144.0 | \$ 136.3 | \$ 138.8 | \$ 578.0 | \$ 132.0 | \$ 143.1 | | | |

(a) Consumer revenue is composed of the direct-to-consumer downloadable desktop applications, our mobile operations, including Apalon and Daily Burn, moved from Video to Applications effective April 1, 2018, and SlimWare.

(b) Partnerships revenue is composed of our business-to-business partnership operations.

**IAC
Publishing**

(rounding differences may exist)

| | 2016 | 2017 | | | | | 2018 | | | | |
|---------------------------------|-----------------|----------------|----------------|----------------|-----------------|-----------------|-----------------|-----------------|----|----|-----------|
| | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 | Q1 | Q2 | Q3 | Q4 | FYE 12/31 |
| Publishing (in millions) | | | | | | | | | | | |
| <i>Revenue</i> | | | | | | | | | | | |
| Premium Brands (a) | \$ 113.7 | \$ 26.0 | \$ 28.3 | \$ 30.6 | \$ 42.0 | \$ 127.0 | \$ 38.8 | \$ 39.8 | | | |
| Ask & Other (b) | 293.7 | 52.1 | 49.8 | 58.1 | 74.9 | 234.8 | 95.5 | 97.6 | | | |
| Total Publishing | <u>\$ 407.3</u> | <u>\$ 78.1</u> | <u>\$ 78.1</u> | <u>\$ 88.8</u> | <u>\$ 116.9</u> | <u>\$ 361.8</u> | <u>\$ 134.3</u> | <u>\$ 137.4</u> | | | |

(a) Premium Brands revenue is composed of Dotdash, Dictionary.com, Investopedia and The Daily Beast.

(b) Ask & Other revenue is principally composed of the Ask Media Group and CityGrid.