

| OMB APPROVAL                                 |           |
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**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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|--|--|--|--|
| 1. Name and Address of Reporting Person*<br><b>SPOON ALAN G</b><br><br>(Last) (First) (Middle)<br><b>880 WINTER STREET, SUITE 350</b><br><br>(Street)<br><b>WALTHAM MA 02451</b><br><br>(City) (State) (Zip) | 2. Issuer Name and Ticker or Trading Symbol<br><b>IAC Inc. [ IAC ]</b>   | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)<br><input checked="" type="checkbox"/> Director 10% Owner<br><input type="checkbox"/> Officer (give title below) Other (specify below) |  |
|  | 3. Date of Earliest Transaction (Month/Day/Year)<br><b>06/23/2023</b>  |  |  |
|  | 4. If Amendment, Date of Original Filed (Month/Day/Year)   | 6. Individual or Joint/Group Filing (Check Applicable Line)<br><input checked="" type="checkbox"/> Form filed by One Reporting Person<br><input type="checkbox"/> Form filed by More than One Reporting Person |  |
|  | Rule 10b5-1(c) Transaction Indication<br><input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. |  |  |

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

| 1. Title of Security (Instr. 3)                 | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) |   | 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) |            |       | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---|--------------------------------------|--|--------------------------------|---|---|------------|-------|---|--|---|
|   |                                      |  | Code                           | V | Amount  | (A) or (D) | Price |   |  |   |
| Common Stock, par value \$0.0001 <sup>(1)</sup> | 06/23/2023                           |  | M                              |   | 1,034   | A          | \$0   | 233,231   | D  |   |
| Common Stock, par value \$0.0001 <sup>(1)</sup> | 06/25/2023                           |  | M                              |   | 1,347   | A          | \$0   | 234,578 <sup>(2)</sup>  | D  |   |
| Common Stock, par value \$0.0001                |                                      |  |                                |   |   |            |       | 15,000  | I  | By Family LLC   |

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) |   | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) |       | 6. Date Exercisable and Expiration Date (Month/Day/Year) |                           | 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |                            |
|--|--|--------------------------------------|--|--------------------------------|---|--|-------|--|---------------------------|---|--|--|---|--|----------------------------|
|  |  |                                      |  | Code                           | V | (A)  | (D)   | Date Exercisable   | Expiration Date           |   |  |  |   |  | Amount or Number of Shares |
| Restricted Stock Units                     | \$0  | 06/23/2023                           |  | M                              |   |  | 1,034 | 06/23/2023 <sup>(3)</sup>                                | 06/25/2025 <sup>(3)</sup> | Common Stock, par value \$0.0001  | 1,034                                      | \$0  | 2,069   | D  |                            |
| Restricted Stock Units                     | \$0  | 06/25/2023                           |  | M                              |   |  | 1,347 | 06/25/2021 <sup>(4)</sup>                                | 06/25/2023 <sup>(4)</sup> | Common Stock, par value \$0.0001  | 1,347                                      | \$0  | 0   | D  |                            |

**Explanation of Responses:**

- Reflects shares of IAC common stock received upon the vesting of restricted stock units (see footnotes 3 and 4 below).
- Includes: (i) 98,774 shares of IAC common stock, par value \$0.0001, held directly by the reporting person and (ii) 135,804 share units accrued under IAC's Non-Employee Director Deferred Compensation Plans as of the date of this report.
- Represents restricted stock units that vested/vest in equal installments on each of June 23, 2023, 2024, and 2025, subject to continued service.
- Represents restricted stock units that vested in equal installments on each of June 25, 2021, 2022 and 2023, subject to continued service.

Tanya M. Stanich as Attorney-in-Fact for Alan Spoon 06/27/2023

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.