Safe Harbor Statement

This presentation will contain “forward-looking statements” within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements include statements relating to Ticketmaster’s anticipated financial performance, capitalization, business prospects, new developments and similar matters, as well as statements relating to the pending spin-off transactions, and/or statements that use words such as “anticipates,” “estimates,” “expects,” “intends,” “plans,” “believes” and similar expressions. These forward-looking statements are based on management’s current expectations and assumptions, which are inherently subject to uncertainties, risks and changes in circumstances that are difficult to predict. Actual results could differ materially from those contained in these forward-looking statements for a variety of reasons, including, among others: Ticketmaster’s ability to operate effectively as a public company following its spin-off from IAC, changes in economic conditions generally or in the live entertainment industry, the ability of Ticketmaster to retain existing and obtain new clients, Ticketmaster’s ability to maintain brand recognition and attract and retain customers in a cost-effective manner, integration of historical and future acquisitions, the ability of Ticketmaster to expand successfully in international markets, changing customer requirements and industry standards, and regulatory changes. Certain of these and other risks and uncertainties are discussed in IAC’s filings with the Securities and Exchange Commission, including in its Annual Report on Form 10-K for the fiscal year ended December 31, 2007, and in Ticketmaster’s Form 10 filed with the Securities and Exchange Commission on May 13, 2008. Other unknown or unpredictable factors also could have a material adverse effect on Ticketmaster’s business, financial condition and results of operations. In light of these risks and uncertainties, these forward-looking statements may not occur. Accordingly, you should not place undue reliance on these forward-looking statements, which only reflect the views of TM and IAC management as of the date of this presentation. Neither Ticketmaster nor IAC undertakes to update these forward-looking statements.
Ticketmaster Investment Highlights

- Established global brand
- Solid financial track record
- Differentiated client service
- Robust technological infrastructure
- Broad consumer reach
- Significant growth opportunities
- Experienced management team

The Connection to Live Entertainment
Worldwide Leader
20 international markets; 93 offices worldwide; 6,200 employees
Top Line Momentum

CAGR 2003-07

- Tickets Sold: 9%
- Gross Transaction Value\(^1\): 14%

<table>
<thead>
<tr>
<th>Year</th>
<th>Gross Transaction Value ($millions)</th>
<th>Tickets Sold (millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>2003</td>
<td>$4,867</td>
<td>99</td>
</tr>
<tr>
<td>2004</td>
<td>$4,987</td>
<td>98</td>
</tr>
<tr>
<td>2005</td>
<td>$6,236</td>
<td>119</td>
</tr>
<tr>
<td>2006</td>
<td>$7,050</td>
<td>127</td>
</tr>
<tr>
<td>2007</td>
<td>$8,353</td>
<td>141</td>
</tr>
</tbody>
</table>

\(^1\)GTV from TM retail channels (i.e. excludes Box Office)
World Renowned Client Base

Diversified client base of venues, promoters, leagues and teams
Leading eCommerce Site

#1 online live entertainment ticketing destination worldwide

- $6 billion gross transaction value online in 2007
- 15 million average monthly unique visitors in US / 23mm globally¹
- 58 million registered users
- 53% of site traffic is direct to Ticketmaster.com

Tickets sold on Ticketmaster.com

<table>
<thead>
<tr>
<th>Year</th>
<th>Tickets Sold</th>
</tr>
</thead>
<tbody>
<tr>
<td>2003</td>
<td>49</td>
</tr>
<tr>
<td>2004</td>
<td>54</td>
</tr>
<tr>
<td>2005</td>
<td>74</td>
</tr>
<tr>
<td>2006</td>
<td>86</td>
</tr>
<tr>
<td>2007</td>
<td>99</td>
</tr>
</tbody>
</table>

19% CAGR

<table>
<thead>
<tr>
<th>Year</th>
<th>% Web</th>
</tr>
</thead>
<tbody>
<tr>
<td>2003</td>
<td>50%</td>
</tr>
<tr>
<td>2004</td>
<td>56%</td>
</tr>
<tr>
<td>2005</td>
<td>62%</td>
</tr>
<tr>
<td>2006</td>
<td>67%</td>
</tr>
<tr>
<td>2007</td>
<td>70%</td>
</tr>
</tbody>
</table>

¹ 2008 comScore estimate
Ticketmaster’s outlets and call centers are key differentiators

- Retail channels accounted for 141 million tickets in 2007
- 6,700 outlets across 20 countries
- 19 call centers and >2,800 call center agents worldwide

2007 Distribution Channel Mix

- Web: 70%
- Ticket Centers: 17%
- Call Centers: 13%
Revenue Model

Ticketmaster generally assumes no inventory risk

Distribution Channels

- Online
- Call center
- Retail outlets
- Box office

Ticketmaster receives

- Face value of ticket
- Order processing fee
- Convenience fee
- Premium delivery fee

Ticketmaster remits

- Face value of ticket
- Revenue share

From ticket buyer (consumers)

To Clients (promoters/venues)

Box office

TM technology powers clients’ box offices

Primary Tickets
Robust Technology Platform

Since inception, Ticketmaster has invested approximately $800mm in technology

- **Ticketmaster has made significant investments, both organically and through acquisitions, to create an Integrated technology platform which is Scalable, Defensible and Reliable**

  **Integrated**
  - Integrated technology platform providing real-time information on transactions across distribution channels
    - Client box offices
    - Retail outlets
    - Call centers
    - Internet transaction processing
    - Interactive voice response units
    - Credit card authorizations

  **Scalable**
  - Designed to scale horizontally for increased consumer demand and growth in client ticket inventory
    - Ability to support 5,750 ticket orders per minute, across all distribution channels simultaneously
    - 58 million registered accounts

  **Defensible**
  - Attractive products and accessibility
    - Suite of 20+ products in the use by 11,000 clients worldwide
    - Over 2,000 venues installed with access control

  **Reliable**
  - High reliability and availability
    - 3 Data Centers with over 2,700 servers in the US
    - 13 Data Centers world-wide with over 4,700 servers
Strategic Growth Initiatives
Transforming to the connection to global live entertainment

- Marketing Services
- Global Expansion
- Resale
International Revenue Performance

<table>
<thead>
<tr>
<th>Year</th>
<th>Tickets Sold (in millions)</th>
<th>Revenue (in $ millions)</th>
<th>CAGR</th>
</tr>
</thead>
<tbody>
<tr>
<td>2003</td>
<td>26</td>
<td>$151</td>
<td></td>
</tr>
<tr>
<td>2004</td>
<td>29</td>
<td>$193</td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td>41</td>
<td>$257</td>
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<tr>
<td>2006</td>
<td>46</td>
<td>$308</td>
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</tr>
<tr>
<td>2007</td>
<td>58</td>
<td>$427</td>
<td>30%</td>
</tr>
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</table>
Global Expansion
Total revenue by geography

2003
North America 86%
Europe 14%
Asia Pacific 0%

2007
North America 73%
Europe 23%
Asia Pacific 4%

2003: $724 million
2007: $1.24 billion
Resale

Strong global growth expected for resale

Key category highlights

- Attractive, high growth opportunity
- Economic model focused on capturing fair market value
- Internet has democratized the ticket resale category
- All consumers have on-demand access
- Ongoing regulatory change benefiting emergence of resale. Only 4 states still have laws broadly restricting resale above face value
- Primary versus resale category distinction continues to blur

Ticketmaster competitive positioning

- Pioneer in resale category, launching TicketExchange in 2002
- Attractively positioned to capitalize domestic and international growth opportunity
- TicketExchange, TicketsNow, GetMeIn!
- Goal is to leverage powerful brand, enviable primary presence, and technology platform to replicate success in resale

1 Forrester Research
* Other represents theater, symphony and other
Competitive Positioning in Resale

#2 Player in Resale

TicketExchange

GetMeln!

TicketsNow

June 23, 2008
Music Services
Ticketmaster is extending beyond ticket sales
Historical Financials

Revenue

<table>
<thead>
<tr>
<th>Year</th>
<th>Revenue (in $ millions)</th>
<th>CAGR 14%</th>
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<tr>
<td>2003</td>
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<tr>
<td>2004</td>
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<td>2005</td>
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<td>2006</td>
<td>$1,063</td>
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<td>2007</td>
<td>$1,240</td>
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EBITDA\(^1\)

<table>
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<th>Year</th>
<th>EBITDA (in $ millions)</th>
<th>CAGR 15%</th>
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<tbody>
<tr>
<td>2003</td>
<td>$171</td>
<td></td>
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<tr>
<td>2004</td>
<td>$191</td>
<td></td>
</tr>
<tr>
<td>2005</td>
<td>$249</td>
<td></td>
</tr>
<tr>
<td>2006</td>
<td>$295</td>
<td></td>
</tr>
<tr>
<td>2007</td>
<td>$294</td>
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EBITDA Margin

<table>
<thead>
<tr>
<th>Year</th>
<th>Margin (%)</th>
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<tbody>
<tr>
<td>2003</td>
<td>24%</td>
</tr>
<tr>
<td>2004</td>
<td>26%</td>
</tr>
<tr>
<td>2005</td>
<td>27%</td>
</tr>
<tr>
<td>2006</td>
<td>28%</td>
</tr>
<tr>
<td>2007</td>
<td>24%</td>
</tr>
</tbody>
</table>

\(^1\) See Non-GAAP reconciliation in Appendix
Ticketmaster growth opportunities
Ticketmaster is well positioned for the future

- Growth in core business, excluding Live Nation
  - Pricing
  - Volume

- Growth drivers
  - Global expansion
  - Resale
  - Sponsorships and Advertising
  - Upsells

- Cost efficiencies

- Reduced dependence on any single client
Key Investment Highlights

- Established Global Brand
- Solid Financial Track Record
- Differentiated Client Service
- Robust Technological Infrastructure
- Experienced Management Team
- Significant Growth Opportunities
- Broad Consumer Reach
## Appendix

*Reconciliation of Non-GAAP Measures (in $millions)*

<table>
<thead>
<tr>
<th></th>
<th>2003</th>
<th>2004</th>
<th>2005</th>
<th>2006</th>
<th>2007</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>EBITDA</strong></td>
<td>$171</td>
<td>$191</td>
<td>$249</td>
<td>$295</td>
<td>$294</td>
</tr>
<tr>
<td><strong>Depreciation Expense</strong></td>
<td>(28)</td>
<td>(30)</td>
<td>(33)</td>
<td>(35)</td>
<td>(38)</td>
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<tr>
<td><strong>OIBA</strong></td>
<td>143</td>
<td>161</td>
<td>215</td>
<td>260</td>
<td>255</td>
</tr>
<tr>
<td><strong>Non-Cash Compensation</strong></td>
<td>-</td>
<td>(22)</td>
<td>(20)</td>
<td>(8)</td>
<td>(13)</td>
</tr>
<tr>
<td><strong>Amortization of intangibles</strong></td>
<td>(44)</td>
<td>(26)</td>
<td>(29)</td>
<td>(27)</td>
<td>(26)</td>
</tr>
<tr>
<td><strong>Operating Income</strong></td>
<td>$99</td>
<td>$112</td>
<td>$166</td>
<td>$225</td>
<td>$216</td>
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