FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

S AND EXCHANGE COMMISSION		
on, D.C. 20549	OMB APP	ROVAL
	OMB Number	3235

1	OMB Number:	3235-0287
	Expires:	December 31, 2014
	Estimated average	burden
	hours per	0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

	()		or Sec	ction 30(h) of the In	vestment Con	npany Act of 1940		elationship of Reporting Person(s) to Issuer ck all applicable) C Director 10% Owner C Officer (give title below) Vice Chairman dividual or Joint/Group Filing (Check Applicable) C Form filed by One Reporting Person Form filed by More than One Reporting Person Form of Owned 5 Securities 6 Ownership 7 Nature Indirect Indirect	0.5		
	Address of Reporting P	erson*		er Name and Ticker ERACTIVEC	0 ,			all applicable)			
(Last)	(First)	(Middle)	3. Date 05/07/	of Earliest Transac 2003	ction (Month/D	ay/Year)	X	below)	below		
(Street)			4. If Am	endment, Date of 0	Original Filed ((Month/Day/Year)	Individual or Joint/Group Filing (Check Applicable Line)				
(City)	(State)	(Zip)		Form filed by More than One Reporting							
		Table I - Noi	n-Derivative S	ecurities Acq	uired, Disp	osed of, or Benefi	cially (Owned			
1. Title of Sec	curity (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transaction Code (Instr.	4. Securities Acquired (A Disposed Of (D) (Instr. 3,		Securities	Form: Direct	7. Nature of Indirect Beneficial		

(City) (State)	(Zip)	X Form filed by One Reporting Person Form filed by More than One Reporting Person										
1. Title of Security (Instr. 3)	2. Trans Date		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr.		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and			5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			(WOIIIII/Day/Teal)	8) Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(1) (111501.4)	(Instr. 4)	
Common Stock	05/03	7/2003		M		250,000	A	9.66	284,260	D		
Common Stock	05/07	7/2003		M		200,000	A	12.5	484,260	D		
Common Stock	05/07	7/2003		S		25,000	D	33.48	459,260	D		
Common Stock	05/07	7/2003		S		25,000	D	33.5	434,260	D		
Common Stock	05/07	7/2003		S		25,000	D	33.57	409,260	D		
Common Stock	05/07	7/2003		S		45,000	D	33.62	364,260	D		
Common Stock	05/07	7/2003		S		4,200	D	33.63	360,060	D		
Common Stock	05/07	7/2003		S		61,991	D	33.75	298,069	D		
Common Stock	05/07	7/2003		S		200	D	33.76	297,869	D		
Common Stock	05/07	7/2003		S		5,500	D	33.78	292,369	D		
Common Stock	05/07	7/2003		S		200	D	33.79	292,169	D		
Common Stock	05/07	7/2003		S		5,000	D	33.85	287,169	D		
Common Stock	05/07	7/2003		S		11,609	D	34	275,560	D		
Common Stock	05/07	7/2003		S		9,250	D	34.01	266,310	D		
Common Stock	05/07	7/2003		S		32,500	D	34.02	233,810	D		
Common Stock	05/07	7/2003		S		750	D	34.03	233,060	D		
Common Stock	05/07	7/2003		S		20,000	D	34.05	213,060	D		
Common Stock	05/07	7/2003		S		5,500	D	34.06	207,560	D		
Common Stock	05/07	7/2003		S		25,000	D	34.1	182,560	D		
Common Stock	05/07	7/2003		S		24,900	D	34.15	157,660	D		
Common Stock	05/07	7/2003		S		100	D	34.17	157,560	D		
Common Stock	05/07	7/2003		S		41,200	D	34.18	116,360	D		
Common Stock	05/07	7/2003		S		14,500	D	34.23	101,860	D		
Common Stock	05/07	7/2003		S		25,000	D	34.24	76,860	D		
Common Stock	05/07	7/2003		S		18,860	D	34.25	58,000	D		
Common Stock	05/07	7/2003		S		1,000	D	34.26	57,000	D		
Common Stock	05/07	7/2003		S		100	D	34.27	56,900	D		
Common Stock	05/07	7/2003		S		2,000	D	34.29	54,900	D		
Common Stock	05/07	7/2003		S		25,000	D	34.3	29,900	D		
Common Stock	05/07	7/2003		S		14,900	D	34.31	15,000	D		

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Derivative		Derivative Securities Acquired (A) or Disposed of (D) (Instr.		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		Transaction(s) (Instr. 4)				
Stock Option (right to buy) ⁽¹⁾	9.66	05/07/2003		М			250,000	10/20/1998	10/20/2007	Common Stock	250,000	\$9.66	0	D			
Stock Option (right to buy) ⁽¹⁾	12.5	05/07/2003		М			200,000	12/15/1999	12/15/2008	Common Stock	200,000	\$12.5	0	D			

Explanation of Responses:

1. This stock option was granted pursuant to the Company's 1997 Stock and Annual Incentive Plan and vests equally over a four-year period from the date of the grant. All of these options are currently vested.

/s/ VICTOR KAUFMAN

05/09/2003

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.